

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	111.50	114.50
GBP	1.3478	1.3578	150.28	155.47
EUR	1.1240	1.1340	125.33	129.84
AED	3.6680	3.6780	30.32	31.22
AUD	0.7184	0.7284	80.10	83.40
ZAR	15.05	16.55	6.74	7.61
JPY	115.02	116.52	0.96	1.00
UGX	3405.00	3655.00	30.54	31.92

Kenya Shilling: The Kenya shilling was little changed on Tuesday, with remittances and dollar inflows from non-governmental organizations meeting importer demand.

Money-Market: The overnight rate fell to 4.5590% on a volume of Kes.12.670B compared to Kes.9.770B posted in the previous session.

Global Trends:

EUR: The euro dipped on Tuesday, as dollar gained as investors expected the Omicron variant will not to stall the global economy or delay interest rate hikes anticipated by the Federal Reserve.

GBP: Sterling strengthened against the dollar on Tuesday as sterling was supported by a continued rise in gilt yields on growing expectation the Bank of England will raise interest rates next month

JPY: The Japanese yen fell to a five-year high versus the dollar on Tuesday, boosted by expectations of U.S. Federal Reserve rate hikes, as investors bet that the fast-spreading Omicron coronavirus variant would have limited economic impact.

GOLD: Gold prices rose on Tuesday as demand for the safe-haven metal was boosted by worries over a surge in COVID-19 cases of the Omicron variant that could threaten global economic recovery.

OIL: Oil settled higher on Monday on hopes of further demand recovery in 2022, despite OPEC+ looking set to agree to another output increase and persistent concerns about how rising COVID infections might affect demand.

Market Summary:

	04.01	03.01	31.12	23.12	22.12
Interbank Rate (%)	4.5590	4.5790	4.9521	5.6532	5.5652
NSE 20 Share index	1917.50	1914.29	1902.57	1890.21	1872.60
Oil (\$)	79.98	79.44	78.39	76.19	75.47
Gold (\$)	1815.57	1804.44	1825.56	1813.63	1806.80

Inflation & CBR

	Dec	Nov	Oct	Sep	Aug
Inflation rate	5.7%	5.8%	6.5%	6.9%	6.6%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.070%	7.097%
182-day	7.683%	7.554%
364-day	8.745%	8.624%

Highlight of the Day:

USD: The U.S. dollar rose against a basket of major currencies on Tuesday, the first trading day of the new year, in sync with government bond yields as investors anticipate the Federal Reserve will stay on its path of interest rate hikes in 2022.

While the surge in coronavirus cases caused by the Omicron variant continued to impact global travel and public services, investors remained optimistic that lockdowns would be averted.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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