

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	111.50	114.50
GBP	1.3497	1.3597	150.49	155.69
EUR	1.1251	1.1351	125.45	129.97
AED	3.6680	3.6780	30.32	31.22
AUD	0.7112	0.7212	79.30	82.58
ZAR	14.73	16.23	6.87	7.77
JPY	114.89	116.39	0.96	1.00
UGX	3408.00	3658.00	30.57	31.95

Kenya Shilling: The Kenya shilling was little changed on Thursday but was facing some downward pressure from dollar demand from the energy sector.

Money-Market: The overnight rate rose to 4.3818% on a volume of Kes.15.050B compared to Kes.18.720B posted in the previous session.

Global Trends:

EUR: The euro was little changed against dollar on Thursday as investors ramped up expectations for a European Central Bank rate hike, a day after minutes from the Federal Reserve's last meeting pointed to faster-than-expected U.S. rate rises.

GBP: The pound fell versus the dollar on Thursday, pulling back from some its recent gains in a dip driven by dollar strength following the release of more hawkish than expected Federal Reserve minutes.

JPY: The Japanese yen took a breather against dollar after hitting 5-year high on Thursday, after riding the tailwind of minutes from the Fed December policy meeting which bolstered expectations of a U.S. rate.

GOLD: Gold prices slid to a two-week low on Thursday, pressured by rallying U.S. Treasury yields after the Federal Reserve signaled quicker increases to interest rates.

OIL: Oil prices rose about 2% on Thursday, extending their new year's rally, on escalating unrest in OPEC+ oil producer Kazakhstan and supply outages in Libya.

Market Summary:

	06.01	05.01	04.01	03.01	31.12
Interbank Rate (%)	4.3818	4.3791	4.5590	4.5790	4.9521
NSE 20 Share index	1919.79	1915.73	1917.50	1914.29	1902.57
Oil (\$)	82.58	79.73	79.98	79.44	78.39
Gold (\$)	1792.62	1805.36	1815.57	1804.44	1825.56

Inflation & CBR

	Dec	Nov	Oct	Sep	Aug
Inflation rate	5.7%	5.8%	6.5%	6.9%	6.6%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.345%	7.271%
182-day	8.041%	8.095%
364-day	9.444%	9.367%

Highlight of the Day:

USD: The U.S. dollar edged up on Thursday after a flurry of economic data, including weekly labor market numbers, in a more muted move a day after a spike higher following the release of minutes from the Federal Reserve's December meeting.

The dollar sharply pared losses of as much as 0.44% late Wednesday after the minutes showed Fed policymakers were concerned about rising inflation, which along with a tight labor market, could result in the Fed's raising rates sooner than anticipated along with a reduction in its asset holdings.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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