

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	111.50	114.50
GBP	1.3540	1.3640	150.97	156.18
EUR	1.1290	1.1390	125.88	130.42
AED	3.6680	3.6780	30.32	31.22
AUD	0.7136	0.7236	79.57	82.85
ZAR	14.69	16.19	6.89	7.79
JPY	114.29	115.79	0.96	1.00
UGX	3383.00	3633.00	30.34	31.73

Kenya Shilling: The Kenya shilling was little changed on Monday but was inclined to weaken due to importer dollar demand from the energy sector.

Money-Market: The overnight rate rose to 4.4480% on a volume of Kes.18.885B compared to Kes.13.450B posted in the previous session.

Global Trends:

EUR: The euro declined on Monday as dollar strengthened amid rising bets U.S. inflation will bolster the case for higher interest rates while the European Central Bank's dovish stance on rising prices weighed on the euro.

GBP: Sterling strengthened against dollar on Monday as expectations BoE will raise interest rates and easing fears about the adverse impact of the Omicron variant on the UK economy boosted sterling.

JPY: The Japanese yen edged lower against the dollar on Monday as bets that the U.S. Federal Reserve could raise interest rates as soon as March supported greenback across the board.

GOLD: Gold edged lower on Monday, weighed by a firmer dollar and elevated Treasury yields, as investors focused on key inflation data due later this week that could underpin faster rate hikes by the U.S. Federal Reserve.

OIL: Oil prices fell Monday as concerns about demand fears stoked by the rapid global rise in Omicron coronavirus infections overtook concerns about oil supply reduction from Kazakhstan.

Market Summary:

	10.01	07.01	06.01	05.01	04.01
Interbank Rate (%)	4.4480	4.4059	4.3818	4.3791	4.5590
NSE 20 Share index	1912.54	1920.38	1919.79	1915.73	1917.50
Oil (\$)	81.28	81.90	82.58	79.73	79.98
Gold (\$)	1806.53	1792.92	1792.62	1805.36	1815.57

Inflation & CBR

	Dec	Nov	Oct	Sep	Aug
Inflation rate	5.7%	5.8%	6.5%	6.9%	6.6%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.345%	7.271%
182-day	8.041%	8.095%
364-day	9.444%	9.367%

Highlight of the Day:

USD: The dollar started the week with support as traders bet U.S. inflation data and appearances from several Federal Reserve officials would bolster the case for higher interest rates.

Last week, minutes from the U.S. Federal Reserve's December meeting indicated that officials are ready to aggressively dial back policy support. It showed that the central bank is planning to shrink its balance sheet in addition to hiking interest rate.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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