

## Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	112.00	114.50
GBP	1.3589	1.3689	152.20	156.74
EUR	1.1324	1.1424	126.83	130.80
AED	3.6680	3.6780	30.45	31.22
AUD	0.7167	0.7267	80.27	83.21
ZAR	14.49	15.99	7.00	7.90
JPY	114.37	115.87	0.97	1.00
UGX	3375.00	3625.00	30.13	31.66

**Kenya Shilling:** The Kenya shilling was little changed on Tuesday but was inclined to weaken due to importer dollar demand from the energy sector.

**Money-Market:** The overnight rate rose to 4.2205% on a volume of Kes.23.150B compared to Kes.18.885B posted in the previous session.

## Global Trends:

**EUR:** The euro strengthened against dollar on Tuesday after Federal Reserve Chairman Jerome Powell said the central bank was likely to raise interest rates this year.

**GBP:** Sterling rose against dollar on Tuesday as expectations that the Bank of England will raise interest rates further. The pound rose 0.26% versus the dollar to \$1.3620, its highest since Nov. 4.

**JPY:** The yen initially gained against the dollar on Tuesday but gave up ground after U.S. Federal Reserve Chair Jerome Powell's testimony before Congress did not spring any surprises in terms of monetary tightening.

**GOLD:** Gold prices climbed 1% on Tuesday as the dollar slipped after U.S. Federal Reserve Chair Jerome Powell's testimony before Congress did not spring any surprises in terms of monetary tightening, while a retreat in bond yields also lent support.

**OIL:** Oil soared nearly 4% on Tuesday, supported by tight supply and expectations that rising coronavirus cases and the spread of the Omicron variant will not derail a global demand recovery.

## Market Summary:

	11.01	10.01	07.01	06.01	05.01
Interbank Rate (%)	4.2205	4.4480	4.4059	4.3818	4.3791
NSE 20 Share index	1904.81	1912.54	1920.38	1919.79	1915.73
Oil (\$)	83.68	81.28	81.90	82.58	79.73
Gold (\$)	1819.69	1806.53	1792.92	1792.62	1805.36

## Inflation &amp; CBR

	Dec	Nov	Oct	Sep	Aug
Inflation rate	5.7%	5.8%	6.5%	6.9%	6.6%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

## Deposit Rates (&gt; 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

## Treasury Bills

	Current rate	Previous rate
91-day	7.345%	7.271%
182-day	8.041%	8.095%
364-day	9.444%	9.367%

## Highlight of the Day:

**USD:** The dollar edged higher against a basket of currencies on Tuesday as recent employment data prompted some Wall Street banks to raise their estimates for how quickly the Federal Reserve will raise interest rates this year.

The greenback gauge provided a clear downside break of the 50-DMA to refresh the monthly low the previous day. The bearish bias also takes clues from MACD and RSI indicators.

**Sources:** Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

**Treasury Contacts:** +254703095721/2/3/5/6/7, Email: [treasury@familybank.co.ke](mailto:treasury@familybank.co.ke). Contact: Robert, Steve, Luiza, Justus, Antonina or Manase

Disclaimer: All care has been taken in the preparation of this document and the information in this document has been derived from reliable sources believed to be accurate and reliable. Family Bank Limited does not assume responsibility for any error, omission or opinion expressed. Anyone acting on the information or opinion does so at his/her own risk. The rates