

## Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	112.00	114.50
GBP	1.3665	1.3765	153.05	157.61
EUR	1.1394	1.1494	127.61	131.61
AED	3.6680	3.6780	30.45	31.22
AUD	0.7237	0.7337	81.05	84.01
ZAR	14.33	15.83	7.08	7.99
JPY	113.56	115.06	0.97	1.01
UGX	3370.00	3620.00	30.09	31.62

**Kenya Shilling:** The Kenya shilling was unchanged on Wednesday as some dollar inflows from agricultural commodity exporters met with a slowdown in importer demand.

**Money-Market:** The overnight rate fell to 4.2117% on a volume of Kes.14.980B compared to Kes.23.150B posted in the previous session.

## Global Trends:

**EUR:** The euro firmed on Wednesday after U.S. Federal Reserve Chair Jerome Powell's comments at a congressional hearing were less hawkish than expected.

**GBP:** Sterling steadied on Wednesday within striking distance to its recent highs versus the dollar and the euro, as investors focused on possible rate increases from the Bank of England.

**JPY:** The yen gained against the dollar on Wednesday after data showed an expected surge in U.S. consumer prices in December, fell short of offering any new impetus for the Federal Reserve's policy normalization efforts.

**GOLD:** Gold firmed on Wednesday as data showing U.S. inflation was within expectations dented the dollar and prompted buying from investors who seemed to have priced in the Federal Reserve's likely interest rate hike trajectory.

**OIL:** Oil prices hit two-month highs on Wednesday on tight supply as crude inventories in the United States, the world's top consumer, fell to their lowest since 2018, and as the dollar weakened and worries eased about the Omicron coronavirus variant.

## Market Summary:

	12.01	11.01	10.01	07.01	06.01
Interbank Rate (%)	4.2117	4.2205	4.4480	4.4059	4.3818
NSE 20 Share index	1896.07	1904.81	1912.54	1920.38	1919.79
Oil (\$)	84.42	83.68	81.28	81.90	82.58
Gold (\$)	1827.04	1819.69	1806.53	1792.92	1792.62

## Inflation &amp; CBR

	Dec	Nov	Oct	Sep	Aug
Inflation rate	5.7%	5.8%	6.5%	6.9%	6.6%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

## Deposit Rates (&gt; 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

## Treasury Bills

	Current rate	Previous rate
91-day	7.345%	7.271%
182-day	8.041%	8.095%
364-day	9.444%	9.367%

## Highlight of the Day:

**USD:** The dollar fell to a two-month low against a basket of currencies on Wednesday after data, which showed an expected surge in U.S. consumer prices in December, fell short of offering any new impetus for the Federal Reserve's policy normalization efforts.

The greenback gauge provided a clear downside break of the 50-DMA to refresh the monthly low the previous day. The bearish bias also takes clues from MACD and RSI indicators.

**Sources:** Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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