

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	112.00	114.50
GBP	1.3678	1.3778	153.19	157.76
EUR	1.1425	1.1525	127.96	131.96
AED	3.6680	3.6780	30.45	31.22
AUD	0.7230	0.7330	80.98	83.93
ZAR	14.41	15.91	7.04	7.95
JPY	112.79	114.29	0.98	1.02
UGX	3376.00	3626.00	30.14	31.67

Kenya Shilling: The Kenya shilling was unchanged on Thursday as some dollar inflows from agricultural commodity exporters met with a slowdown in importer demand.

Money-Market: The overnight rate fell to 3.6514% on a volume of Kes.7.4550B compared to Kes.23.150B posted in the previous session.

Global Trends:

EUR: The euro strengthened on Thursday as relief that U.S. inflation did not surge by more than expected faded and market focus turned back to central banks' tightening policy path.

GBP: Sterling rose higher against dollar on Thursday after weaker-than-expected producer prices data eased concerns about a faster pace of interest rate hikes from the Federal Reserve.

JPY: The Japanese yen gained against the dollar on Thursday as the U.S. dollar slumped after inflation data came in line with market expectations and was deemed unlikely to change the Fed policy tightening timeline.

GOLD: Gold prices held a tight range on Thursday as investors waited for more economic cues and clarity on the Federal Reserve's interest rate hike trajectory, but a retreat in the dollar kept bullion close to a one-week peak hit in the last session.

OIL: Oil prices eased on Thursday, but remained near 2-month highs, with Brent crude trading near \$85 a barrel, buoyed by expectations that a strong economic recovery will boost demand, but rising U.S. inventories and high inflation capped gains.

Market Summary:

	13.01	11.01	10.01	07.01	06.01
Interbank Rate (%)	3.6514	4.2205	4.4480	4.4059	4.3818
NSE 20 Share index	1885.64	1904.81	1912.54	1920.38	1919.79
Oil (\$)	84.41	83.68	81.28	81.90	82.58
Gold (\$)	1826.43	1819.69	1806.53	1792.92	1792.62

Inflation & CBR

	Dec	Nov	Oct	Sep	Aug
Inflation rate	5.7%	5.8%	6.5%	6.9%	6.6%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.345%	7.271%
182-day	8.041%	8.095%
364-day	9.444%	9.367%

Highlight of the Day:

USD: The dollar fell against a basket of currencies on Thursday to a two-month low, a day after data that showed an expected surge in U.S. consumer prices in December fell short of offering any new impetus for the Federal Reserve's policy normalization efforts.

The greenback gauge provided a clear downside break of the 50-DMA to refresh the monthly low the previous day. The bearish bias also takes clues from MACD and RSI indicators.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

Treasury Contacts: +254703095721/2/3/5/6/7, Email: treasury@familybank.co.ke. Contact: Robert, Steve, Luiza, Justus, Antonina or Manase

Disclaimer: All care has been taken in the preparation of this document and the information in this document has been derived from reliable sources believed to be accurate and reliable. Family Bank Limited does not assume responsibility for any error, omission or opinion expressed. Anyone acting on the information or opinion does so at his/her own risk. The rates