

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	112.00	114.50
GBP	1.3628	1.3728	152.63	157.19
EUR	1.1368	1.1468	127.32	131.31
AED	3.6680	3.6780	30.45	31.22
AUD	0.7159	0.7259	80.18	83.12
ZAR	14.39	15.89	7.05	7.96
JPY	113.42	114.92	0.97	1.01
UGX	3374.00	3624.00	30.13	31.65

Kenya Shilling: The Kenyan shilling traded stable on Friday but was inclined on the weaker side amid strong demand for hard currency from energy importers.

Money-Market: The overnight rate fell to 3.4436% on a volume of Kes.13.965B compared to Kes.7.4550B posted in the previous session.

Global Trends:

EUR: The euro strengthened on Friday as relief that U.S. inflation did not surge by more than expected faded and market focus turned back to central banks' tightening policy path.

GBP: Sterling rose higher against dollar on Friday after weaker-than-expected producer prices data eased concerns about a faster pace of interest rate hikes from the Federal Reserve.

JPY: The Japanese yen gained against the dollar on Friday as the U.S. dollar slumped after inflation data came in line with market expectations and was deemed unlikely to change the Fed policy tightening timeline.

GOLD: old prices slipped on Friday, weighed down by an uptick in Treasury yields on prospects of U.S. interest rate hikes and a stronger dollar., but a retreat in the dollar kept bullion close to a one-week peak hit in the last session.

OIL: Oil prices eased on Friday, but remained near 2-month highs, with Brent crude trading near \$85 a barrel, buoyed by expectations that a strong economic recovery will boost demand, but rising U.S. inventories and high inflation capped gains.

Market Summary:

	14.01	13.01	11.01	10.01	07.01
Interbank Rate (%)	3.4436	3.6514	4.2205	4.4480	4.4059
NSE 20 Share index	1899.79	1885.64	1904.81	1912.54	1920.38
Oil (\$)	86.23	84.41	83.68	81.28	81.90
Gold (\$)	1819.31	1826.43	1819.69	1806.53	1792.92

Inflation & CBR

	Dec	Nov	Oct	Sep	Aug
Inflation rate	5.7%	5.8%	6.5%	6.9%	6.6%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.309%	7.345%
182-day	8.081%	8.041%
364-day	9.474%	9.444%

Highlight of the Day:

USD: The U.S. dollar snapped a three-day losing streak on Friday as the recent selling spree driven by the view that Federal Reserve tightening moves were largely priced in abated, and as weaker risk appetite in financial markets led investors to shun riskier currencies.

Global stock markets stumbled again on Friday and U.S. Treasury yields climbed as cautious investors worried about how imminent U.S. interest rate hikes would affect the economy.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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