

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	112.00	114.50
GBP	1.3586	1.3686	152.16	156.70
EUR	1.1349	1.1449	127.11	131.09
AED	3.6680	3.6780	30.45	31.22
AUD	0.7139	0.7239	79.96	82.89
ZAR	14.44	15.94	7.03	7.93
JPY	113.85	115.35	0.97	1.01
UGX	3377.00	3627.00	30.15	31.68

Kenya Shilling: The Kenyan shilling was little changed on Monday but was facing some downward pressure due to strong dollar demand from the oil sector and lackluster inflows.

Money-Market: The overnight rate fell to 3.7266% on a volume of Kes.19.240B compared to Kes.13.965B posted in the previous session.

Global Trends:

EUR: The euro dipped on Monday as traders continued to hold on to dollars but took the view that Federal Reserve tightening plans were largely priced in.

GBP: The British pound's early gains evaporated on Monday and it turned lower, away from a 2-1/2 month high, as investors consolidated bets ahead of a Bank of England meeting next month where it is widely expected to raise interest rates.

JPY: The Japanese yen weakened against the dollar on Monday as dollar was boosted on expectation that Fed will soon raise interest rate. Investors are also bracing for the Federal Reserve's decision following the Jan.

GOLD: Gold prices held their ground on Monday, with gains capped by expectations of monetary policy tightening in the United States, but a retreat in the dollar kept bullion close to a one-week peak hit in the last session.

OIL: Oil prices rose on Monday with investors betting that global supply will remain tight, although restraint by major producers was partially offset by a rise in Libyan output.

Market Summary:

	17.01	14.01	13.01	11.01	10.01
Interbank Rate (%)	3.7266	3.4436	3.6514	4.2205	4.4480
NSE 20 Share index	1890.59	1899.79	1885.64	1904.81	1912.54
Oil (\$)	87.32	86.23	84.41	83.68	81.28
Gold (\$)	1818.15	1819.31	1826.43	1819.69	1806.53

Inflation & CBR

	Dec	Nov	Oct	Sep	Aug
Inflation rate	5.7%	5.8%	6.5%	6.9%	6.6%
CBR rate	7.00%	7.00%	7.00%	7.00%	7.00%

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	7.309%	7.345%
182-day	8.081%	8.041%
364-day	9.474%	9.444%

Highlight of the Day:

USD: The dollar edged higher on Monday as traders continued to hold on to dollars but took the view that Federal Reserve tightening plans were largely priced in, while the euro eased from Friday's two-month high.

Global stock markets stumbled again on Friday and U.S. Treasury yields climbed as cautious investors worried about how imminent U.S. interest rate hikes would affect the economy.

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC.

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