

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	112.00	114.50
GBP	1.3574	1.3674	152.03	156.57
EUR	1.1300	1.1400	126.56	130.53
AED	3.6680	3.6780	30.45	31.22
AUD	0.7185	0.7285	80.47	83.41
ZAR	14.80	15.80	7.09	7.74
JPY	113.90	114.90	0.97	1.01
UGX	3473.00	3573.00	31.01	31.21

Kenya Shilling: The Kenya shilling slipped on Wednesday to a fresh all-time low as strong dollar demand from oil importers in particular outstripped weak inflows.

Money-Market: The overnight rate rose to 4.2383% on a volume of Kes.23.110B compared to Kes.20.365B posted in the previous session.

Global Trends:

EUR: The euro edged higher against dollar on Wednesday as euro was supported by a pullback in Treasury yields from fresh two-year highs and 10-year Bund yields rising above zero for the first time since May 2019.

GBP: Sterling strengthened against dollar on Wednesday after higher-than-expected British inflation data added to pressure on the Bank of England to raise interest rates next month.

JPY: The Japanese yen gained against the dollar on Wednesday as U.S. Treasury yields retreated after hitting roughly two-year peaks. U.S. 10-year Treasury yields touched a new two-year high of 1.902% on Wednesday.

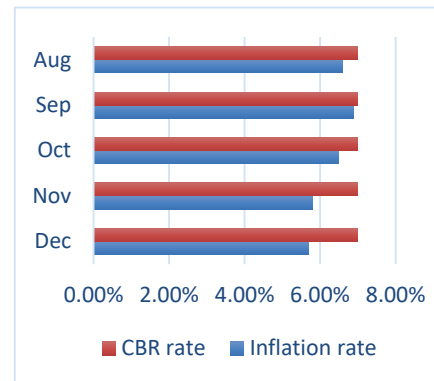
GOLD: Gold rose more than 1% on Wednesday as a retreat in the dollar and geopolitical tensions surrounding Ukraine burnished safe-haven bullion's appeal, sparking a rally in precious metals.

OIL: Oil prices settled higher on Wednesday after a fire on a pipeline from Iraq to Turkey briefly stopped flows, increasing concerns about an already tight short-term supply outlook.

Market Summary:

	19.01	18.01	17.01	14.01	13.01
Interbank Rate (%)	4.2383	3.8351	3.7266	3.4436	3.6514
NSE 20 Share index	1889.69	1889.10	1890.59	1899.79	1885.64
Oil (\$)	88.33	87.71	87.32	86.23	84.41
Gold (\$)	1842.7	1812.19	1818.15	1819.31	1826.43

Inflation & CBR



SOFR Average Rates (%)

Tenure	Rate (%)
Avg	1.04240
30-Day	0.04967
90-Day	0.04956
180-Day	0.04956

Treasury Bills

	Current rate	Previous rate
91-day	7.309%	7.345%
182-day	8.081%	8.041%
364-day	9.474%	9.444%

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC

Highlight of the Day:

USD: The dollar on Wednesday slid from one-week highs hit a day earlier, with U.S. Treasury yields retreating as well after hitting roughly two-year highs on 2-year and 10-year notes, but the greenback remains well-supported, as investors prepared for a widely expected interest rate increase in March.

But bond yields in other major economies rose as well, with the euro, sterling, the Canadian, Australian, and New Zealand dollars, among others, gaining versus the U.S. currency.

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