

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	112.00	114.80
GBP	1.3544	1.3644	151.69	156.63
EUR	1.1274	1.1374	126.27	130.57
AED	3.6680	3.6780	30.45	31.30
AUD	0.7147	0.7247	80.05	83.20
ZAR	14.22	15.72	7.12	8.07
JPY	112.85	114.35	0.98	1.02
UGX	3373.00	3623.00	30.12	31.56

Kenya Shilling: The Kenya shilling slipped on Thursday to a fresh all-time low as strong dollar demand from oil importers in particular outstripped weak inflows.

Money-Market: The overnight rate rose to 4.2996% on a volume of Kes.16.980B compared to Kes.23.110B posted in the previous session.

Global Trends:

EUR: The euro edged higher on Thursday as dollar dipped as this week's rally in U.S. Treasury yields paused. The euro rose, gradually regaining some ground after suffering their worst days in a month on Tuesday.

GBP: Sterling strengthened against dollar on Thursday as sterling was supported by expectations of BoE will raise interest rate.

JPY: The dollar declined against the Japanese yen on Thursday as easing U.S. Treasury yields nipped dollar strength.

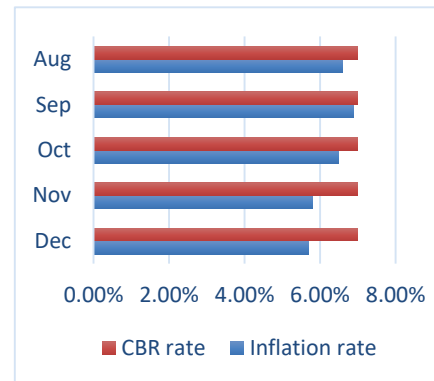
GOLD: Gold prices edged higher on Thursday, with a weaker dollar countering pressure from firm bond yields, while traders awaited clues on the pace of interest rate hikes from the Federal Reserve's policy meeting next week.

OIL: Oil slipped on Thursday as investors took profits after a recent price rally, but strong demand and short-term supply disruptions continue to support prices close to their highest since 2014.

Market Summary:

	20.01	19.01	18.01	17.01	14.01
Interbank Rate (%)	4.2996	4.2383	3.8351	3.7266	3.4436
NSE 20 Share index	1886.66	1889.69	1889.10	1890.59	1899.79
Oil (\$)	86.92	88.33	87.71	87.32	86.23
Gold (\$)	1841.65	1842.7	1812.19	1818.15	1819.31

Inflation & CBR



SOFR Average Rates (%)

Tenure	Rate (%)
Avg	1.04240
30-Day	0.04967
90-Day	0.04934
180-Day	0.04956

Treasury Bills

	Current rate	Previous rate
91-day	7.331%	7.309%
182-day	8.069%	8.081%
364-day	9.510%	9.474%

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC

Highlight of the Day:

USD: The dollar took a breather from recent gains as a rally in U.S. Treasury yields stalled, but was still headed for its best week in two months against a basket of major peers.

The safe-haven yen gained versus the riskier Australian dollar on Friday as risk sentiment soured amid rekindled fears of heated inflation and aggressive Federal Reserve policy tightening.

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