

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	112.20	114.80
GBP	1.3508	1.3608	151.56	156.22
EUR	1.1281	1.1381	126.57	130.65
AED	3.6680	3.6780	30.51	31.30
AUD	0.7132	0.7232	80.02	83.02
ZAR	14.10	15.60	7.19	8.14
JPY	112.89	114.39	0.98	1.02
UGX	3368.00	3618.00	30.02	31.52

Kenya Shilling: The Kenya shilling slipped on Friday to a fresh all-time low as strong dollar demand from oil importers in particular outstripped weak inflows.

Money-Market: The overnight rate rose to 4.5195% on a volume of Kes.14.135B compared to Kes.16.980B posted in the previous session.

Global Trends:

EUR: The euro edged higher on Friday as mixed signals from the European Central Bank, while mounting geopolitical worries over Ukraine and a fall in equity markets boosted demand for euro.

GBP: The pound weakened broadly on Friday as weakness in Wall Street prompted investors to take profits after a rally this week. Traders have pushed the pound higher on expectations the Bank of England will raise interest rates as early as next month to combat soaring inflation.

JPY: The Japanese yen rose against the dollar on Friday as investors looked ahead to next week's Federal Reserve meeting for more clarity on the outlook for rate hikes.

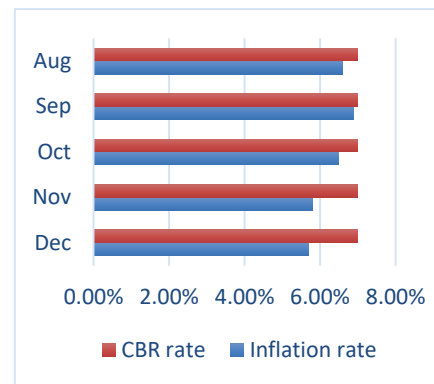
GOLD: Gold was set to gain for a second week as inflation and geopolitical risks lifted its safe-haven appeal but it slipped on Friday amid a broader decline in commodities, while palladium was on course for its best week since November 2020.

OIL: Oil prices slid for a second day in a row on Friday, pressured by an unexpected rise in U.S. crude and fuel inventories while investors took profits after the benchmarks touched seven-year highs earlier in the week.

Market Summary:

	21.01	20.01	19.01	18.01	17.01
Interbank Rate (%)	4.5195	4.2996	4.2383	3.8351	3.7266
NSE 20 Share index	1892.54	1886.66	1889.69	1889.10	1890.59
Oil (\$)	88.64	86.92	88.33	87.71	87.32
Gold (\$)	1837.69	1841.65	1842.7	1812.19	1818.15

Inflation & CBR



SOFR Average Rates (%)

Tenure	Rate (%)
Avg	1.04240
30-Day	0.04967
90-Day	0.04934
180-Day	0.04956

Treasury Bills

	Current rate	Previous rate
91-day	7.331%	7.309%
182-day	8.069%	8.081%
364-day	9.510%	9.474%

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC

Highlight of the Day:

USD: The dollar declined on Friday, along with U.S. Treasury yields, while investors looked ahead to next week's Federal Reserve meeting for more clarity on the outlook for rate hikes.

The safe-haven yen gained versus the riskier Australian dollar on Friday as risk sentiment soured amid rekindled fears of heated inflation and aggressive Federal Reserve policy tightening.

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