

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	112.20	114.80
GBP	1.3426	1.3526	150.64	155.28
EUR	1.1263	1.1363	126.37	130.45
AED	3.6680	3.6780	30.51	31.30
AUD	0.7094	0.7194	79.59	82.59
ZAR	14.79	15.79	7.11	7.76
JPY	113.20	114.20	0.98	1.01
UGX	3474.00	3574.00	30.96	31.13

Kenya Shilling: The Kenya shilling edged down on Monday due to increased dollar demand from the energy sector.

Money-Market: The overnight rate rose to 4.567% on a volume of Kes.11.305B compared to Kes.14.135B posted in the previous session.

Global Trends:

EUR: The euro declined against dollar on Monday as worries about a possible Russian attack on Ukraine boosted demand for safe-haven assets in a cautious market ahead of this week's Federal Reserve policy meeting.

GBP: Sterling declined against dollar on Monday as investor was cautious as tensions between Russia and the West remained tense.

JPY: The dollar strengthened against the Japanese yen on Monday as dollar was lifted by rising geopolitical risk over Ukraine and a likely hawkish stance from the Federal Reserve at its policy meeting this week.

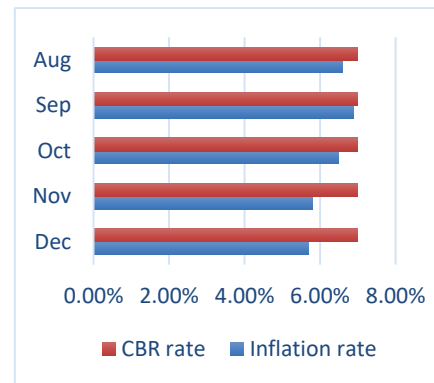
GOLD: Gold advanced on Monday as a selloff in Wall Street driven by geopolitical tensions over Ukraine bolstered its safe-haven appeal, while investors prepared for the Federal Reserve's rate hike decision.

OIL: Oil prices fell about 2% on Monday, hit by investor concerns over the possibility of quicker than expected interest-rate hikes by the U.S. Federal Reserve that took down risk markets such as equities while the dollar rallied.

Market Summary:

	24.01	21.01	20.01	19.01	18.01
Interbank Rate (%)	4.567	4.5195	4.2996	4.2383	3.8351
NSE 20 Share index	1886.48	1892.54	1886.66	1889.69	1889.10
Oil (\$)	87.15	88.64	86.92	88.33	87.71
Gold (\$)	1841.34	1837.69	1841.65	1842.7	1812.19

Inflation & CBR



SOFR Average Rates (%)

Tenure	Rate (%)
Avg	1.04240
30-Day	0.05000
90-Day	0.04978
180-Day	0.04956

Treasury Bills

	Current rate	Previous rate
91-day	7.331%	7.309%
182-day	8.069%	8.081%
364-day	9.510%	9.474%

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC

Highlight of the Day:

USD: The dollar was up on Tuesday morning in Asia, with the safe-haven asset remaining near a two-week high. Concerns about faster-than-expected U.S. Federal Reserve monetary policy tightening and possible armed conflict in Ukraine also continued to mount.

The US Dollar is running higher as stocks continue to get slammed ahead of the January FOMC rate decision. The fear is that the Fed is nearing a hawkish pivot with unknown consequence.

Treasury Contacts: +254703095721/2/3/5/6/7, Email: treasury@familybank.co.ke

Contact: Robert, Steve, Luiza, Justus, Antonina or Manase

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