

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	112.20	114.80
GBP	1.3386	1.3486	150.19	154.82
EUR	1.1174	1.1274	125.37	129.43
AED	3.6680	3.6780	30.51	31.30
AUD	0.7031	0.7131	78.89	81.86
ZAR	14.93	15.93	7.04	7.69
JPY	114.11	115.11	0.97	1.01
UGX	3474.00	3574.00	30.96	31.13

Kenya Shilling: The Kenyan Shilling remained unchanged and stable with the expectation that importer dollar demand from the manufacturing and energy sectors will ease up.

Money-Market: The overnight rate maintained at 4.6548% on a volume of Kes.10.845B compared to Kes.14.655B posted in the previous session.

Global Trends:

EUR: The Euro declined against dollar on Tuesday as dollar was lifted by rising geopolitical risk over Ukraine and a likely hawkish stance from the Federal Reserve at its policy meeting this week.

GBP: Sterling initially dipped against dollar on Tuesday but recovered ground as investors remained cautious amid growing tensions in Ukraine and bet the Federal Reserve will hike rates.

JPY: The dollar dipped against the Japanese yen on Tuesday as tensions between Russia and the West over Ukraine drew investors to the safe haven yen.

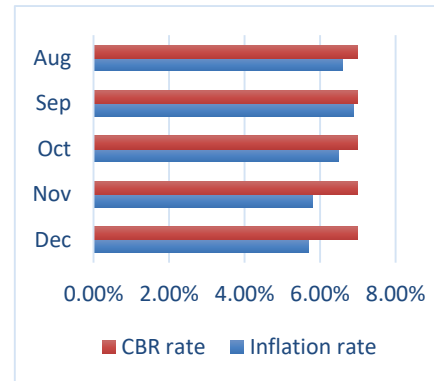
GOLD: Gold hit a more than two-month high on Tuesday as geopolitical concerns over Ukraine pushed investors toward safe havens including bullion, ahead of the U.S. Federal Reserve's meet that could offer cues on its monetary policy tightening plan.

OIL: Oil prices rose over 2% on Tuesday on concerns supplies could become tight due to Ukraine-Russia tensions, threats to infrastructure in the United Arab Emirates and struggles by OPEC+ to hit its targeted monthly output increase.

Market Summary:

	26.01	25.01	24.01	21.01	20.01
Interbank Rate (%)	4.6548	4.6100	4.5670	4.5195	4.2996
NSE 20 Share index	1882.94	1891.42	1886.48	1892.54	1886.66
Oil (\$)	89.29	88.01	87.15	88.64	86.92
Gold (\$)	1816.24	1846.96	1841.34	1837.69	1841.65

Inflation & CBR



SOFR Average Rates (%)

Tenure	Rate (%)
Avg	1.04241
30-Day	0.04933
90-Day	0.04967
180-Day	0.04945

Treasury Bills

	Current rate	Previous rate
91-day	7.331%	7.309%
182-day	8.069%	8.081%
364-day	9.510%	9.474%

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC

Highlight of the Day:

USD: The dollar rose to a three-week high on Wednesday after the Federal Reserve signaled that it is likely to raise U.S. interest rates in March as expected and later launch a significant reduction in its asset holdings.

The combined moves will complete a pivot away from the loose U.S. monetary policy that has defined the pandemic era and toward a more urgent fight against inflation

Treasury Contacts: +254703095721/2/3/5/6/7, Email: treasury@familybank.co.ke

Contact: Robert, Steve, Luiza, Justus, Antonina or Manase

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