

## Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
<b>USD</b>	-	-	112.20	114.80
<b>GBP</b>	1.3350	1.3450	149.79	154.41
<b>EUR</b>	1.1103	1.1203	124.58	128.61
<b>AED</b>	3.6680	3.6780	30.51	31.30
<b>AUD</b>	0.6991	0.7091	78.44	81.40
<b>ZAR</b>	14.92	15.92	7.05	7.69
<b>JPY</b>	114.84	115.84	0.97	1.00
<b>UGX</b>	3471.00	3571.00	30.94	31.11

**Kenya Shilling:** The Kenyan Shilling remained stable despite continued importer dollar demand mainly from the energy sector.

**Money-Market:** The overnight rate maintained at 4.8279% on a volume of Kes.6.855B compared to Kes.10.845B posted in the previous session.

## Global Trends:

**EUR:** The euro declined against dollar on Thursday, a day after the Federal Reserve said it could deliver faster and larger interest rate hikes in the months ahead.

**GBP:** Sterling hit its lowest level against the U.S. dollar so far this year on Thursday as investors sold off riskier assets in response to the U.S. Federal Reserve saying it would probably raise interest rates in March.

**JPY:** The dollar rose against the Japanese yen on Thursday after the U.S. Federal Reserve signaled it could start hiking interest rates in March to tame inflationary risks.

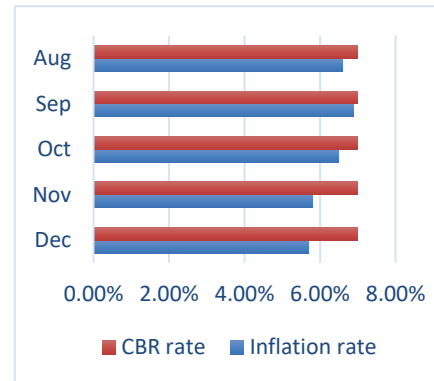
**GOLD:** Gold prices slid over 1% to more than a two-week low on Thursday, as the dollar rallied after robust U.S. economic data strengthened the case for an interest rate hike by the Federal Reserve in March.

**OIL:** Oil prices eased on Thursday after Brent crude hit a seven-year high above \$90 a barrel, as the market balanced concerns about tight worldwide supply with expectations the U.S. Federal Reserve will soon tighten monetary policy.

## Market Summary:

	27.01	26.01	25.01	24.01	21.01
<b>Interbank Rate (%)</b>	4.8279	4.6548	4.6100	4.5670	4.5195
<b>NSE 20 Share index</b>	1879.15	1882.94	1891.42	1886.48	1892.54
<b>Oil (\$)</b>	89.97	89.29	88.01	87.15	88.64
<b>Gold (\$)</b>	1797.77	1816.24	1846.96	1841.34	1837.69

## Inflation &amp; CBR



## SOFR Average Rates (%)

Tenure	Rate (%)
<b>Avg</b>	1.04241
<b>30-Day</b>	0.04900
<b>90-Day</b>	0.04956
<b>180-Day</b>	0.04939

## Treasury Bills

	Current rate	Previous rate
<b>91-day</b>	7.343%	7.331%
<b>182-day</b>	8.112%	8.069%
<b>364-day</b>	9.544%	9.510%

## Deposit Rates (&gt; 20M)

Tenure	Rate
<b>Call</b>	3.00%
<b>1M</b>	5.00%
<b>3M</b>	6.00%
<b>6M</b>	7.00%

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC

## Highlight of the Day:

**USD:** The US dollar rose against a basket of major currencies after the Fed decided to keep the interest rate between 0.00% and 0.25%. The US Federal Reserve indicated that it is possible to raise interest rates next March.

FOMC Chairman Jerome Powell's hawkish remarks triggered a dollar rally and weighed heavily on major global equity indexes. The US Dollar Index continued to push higher early Thursday and markets remained risk-averse ahead of key data releases.

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