

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	112.20	114.80
GBP	1.3361	1.3460	149.91	154.52
EUR	1.1112	1.1212	124.68	128.71
AED	3.6680	3.6780	30.51	31.30
AUD	0.6957	0.7057	78.06	81.01
ZAR	15.08	16.08	6.98	7.61
JPY	114.99	115.99	0.97	1.00
UGX	3459.00	3559.00	30.83	31.00

Kenya Shilling: The Kenyan Shilling remained stable against the Dollar despite pressure on the unit from importers racing to meet end-month needs.

Money-Market: The overnight rate rose to 4.979% on a volume of Kes.10.345B compared to Kes. 6.855B posted in the previous session.

Global Trends:

EUR: The Euro declined against the Dollar on Friday as markets continued to digest the more hawkish than expected message that emerged from the U.S. Federal Reserve policy meeting earlier last week.

GBP: Sterling recovered from one-month low against the Dollar on Friday as investors expected that Bank of England will raise rates next week and follow a much faster path of monetary tightening than the European Central Bank in 2022.

JPY: The Dollar rose against the Japanese Yen on Friday as markets priced in a year ahead of aggressive hikes in U.S. interest rates.

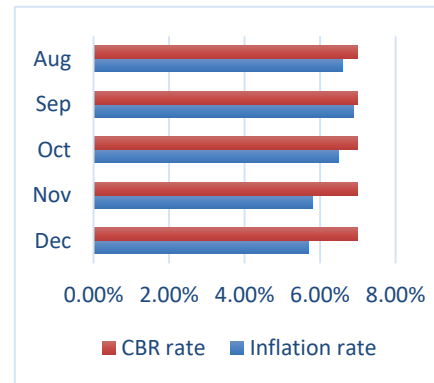
GOLD Gold extended declines on Friday and was set for its worst week since late November as growing expectations for U.S. interest rate hikes pushed the dollar to a multi-month high, making bullion less attractive for overseas buyers.

OIL: Oil prices rose to a more than seven-year peak on Friday and recorded their sixth straight weekly gain as geopolitical turmoil exacerbated concerns over tight energy supply.

Market Summary:

	28.01	27.01	26.01	25.01	24.01
Interbank Rate (%)	4.979	4.8279	4.6548	4.6100	4.5670
NSE 20 Share index	1875.33	1879.15	1882.94	1891.42	1886.48
Oil (\$)	91.1	89.97	89.29	88.01	87.15
Gold (\$)	1787.77	1797.77	1816.24	1846.96	1841.34

Inflation & CBR



SOFR Average Rates (%)

Tenure	Rate (%)
Avg	1.04242
30-Day	0.04867
90-Day	0.04945
180-Day	0.04934

Treasury Bills

	Current rate	Previous rate
91-day	7.343%	7.331%
182-day	8.112%	8.069%
364-day	9.544%	9.510%

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC

Highlight of the Day:

- USD:** The greenback had its best week in seven months last week supported by investors seeking safety amid a sell-off in riskier assets. With the market pricing more than 90% chance of at least four rate hikes by the end of the year and a 67% chance of at least five, the greenback remains underpinned.

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