

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	112.20	114.80
GBP	1.3514	1.3614	151.63	156.29
EUR	1.1254	1.1354	126.27	130.34
AED	3.6680	3.6780	30.51	31.30
AUD	0.7078	0.7178	79.42	82.40
ZAR	14.87	15.87	7.07	7.72
JPY	113.92	114.92	0.98	1.01
UGX	3447.00	3547.00	30.72	30.90

Kenya Shilling: The Kenya shilling remained unchanged on Wednesday however pressure is expected from increased importer demand amid subdued inflows.

Money-Market: The overnight rate rose to 4.7632% on a volume of Kes.13.345B compared to Kes.16.110B posted in the previous session.

Global Trends:

EUR: The Euro rose for a third consecutive day on Wednesday after data showed Euro zone inflation rose to a new record high last month.

GBP: The British Pound climbed to a 1-1/2 week high on Wednesday before the Bank of England meeting today, where policymakers are widely expected to raise interest rates.

JPY: The Dollar declined against the Japanese yen on Wednesday after US private payrolls dropped in January.

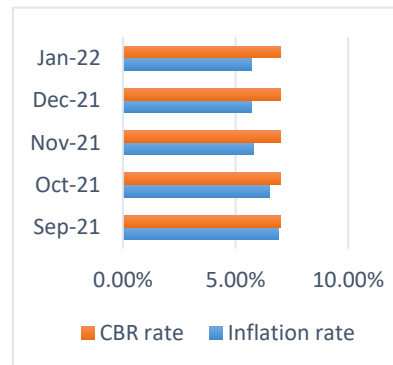
GOLD Gold rose on Wednesday as the U.S. Dollar and Treasury yields declined after a downbeat jobs report, underpinning demand for the safe-haven metal amid simmering tensions between Russia and the West over Ukraine.

OIL: Oil prices edged up on Wednesday after OPEC+ stuck to planned moderate output increases despite pressure from top consumers to raise output more quickly.

Market Summary:

	02.02	01.02	31.01	28.01	27.01
Interbank Rate (%)	4.7632	4.1086	5.0503	4.9795	4.8279
NSE 20 Share index	1892.89	1889.37	1889.33	1875.33	1879.15
Oil (\$)	89.25	89.51	89.61	91.1	89.97
Gold (\$)	1807.15	1798.65	1799.91	1787.77	1797.77

Inflation & CBR



SOFR Average Rates (%)

Tenure	Rate (%)
Avg	1.04242
30-Day	0.04867
90-Day	0.04945
180-Day	0.04934

Treasury Bills

	Current rate	Previous rate
91-day	7.343%	7.331%
182-day	8.112%	8.069%
364-day	9.544%	9.510%

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC

Highlight of the Day:

USD: The American dollar kept falling on Wednesday to reach fresh weekly lows against its high-yielding rivals. Today, markets will focus on US ADP employment figures, with consensus estimating a material deceleration in January.

The risk-positive market environment made it difficult for the dollar to find demand and the benchmark 10-year US Treasury bond yield returned below 1.8% to weigh further on the currency.

Treasury Contacts: +254703095721/2/3/5/6/7, Email: treasury@familybank.co.ke
Contact: Robert, Steve, Luiza, Justus, Antonina or Manase

Disclaimer: All care has been taken in the preparation of this document and the information in this document has been derived from reliable sources believed to be accurate and reliable. Family Bank Limited does not assume responsibility for any error, omission or opinion expressed. Anyone acting on the information or opinion does so at his/her own risk. The rates indicated herein are indicative and do not constitute an offer.