

## Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
<b>USD</b>	-	-	112.20	114.80
<b>GBP</b>	1.3557	1.3657	152.11	156.78
<b>EUR</b>	1.1411	1.1511	128.03	132.15
<b>AED</b>	3.6680	3.6780	30.51	31.30
<b>AUD</b>	0.7091	0.7191	79.56	82.55
<b>ZAR</b>	14.73	15.73	7.13	7.79
<b>JPY</b>	114.43	115.43	0.97	1.00
<b>UGX</b>	3449.00	3549.00	30.74	30.91

**Kenya Shilling:** The Kenya shilling remained steady against the Dollar on Thursday, with supply matching importer demand in slow trade.

**Money-Market:** The overnight rate reduced to 3.8785% on a volume of Kes. 15.620B compared to Kes. 13.345B posted in the previous session.

**Global Trends:**

**EUR:** The Euro surged to a three-week high against the U.S. dollar on Thursday after comments from European Central Bank President Christine Lagarde fueled expectations of faster policy tightening, as she focused on the prospect of Euro zone inflation overshooting.

**GBP:** Sterling initially gained against Dollar on Thursday but gave up ground as a rate hike from the Bank of England failed to keep the British currency afloat after a meeting of the European Central Bank.

**JPY:** The Dollar edged higher against the Japanese Yen on Thursday after U.S. weekly jobless claims decline further. The greenback rose as far as 114.75 yen, its highest since 1st Feb.

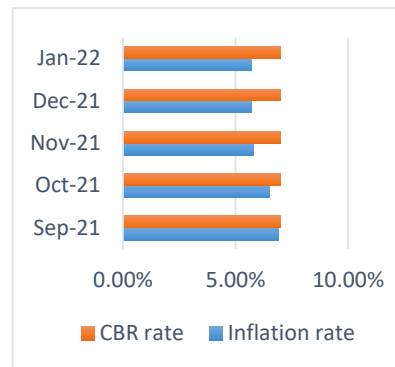
**GOLD:** Gold prices steadied on Thursday, as a weaker Dollar and risk-off sentiment in the equity markets helped counteract pressure from a jump in U.S. Treasury yields.

**OIL:** Oil prices surged in late-day trading Thursday, sending the U.S. crude benchmark through \$90 a barrel for the first time since 2014 due to ongoing supply worries and as frigid weather cascades across the United States.

## Market Summary:

	03.02	02.02	01.02	31.01	28.01
<b>Interbank Rate (%)</b>	3.8785	4.7632	4.1086	5.0503	4.9795
<b>NSE 20 Share index</b>	1901.48	1892.89	1889.37	1889.33	1875.33
<b>Oil (\$)</b>	91.63	89.25	89.51	89.61	91.1
<b>Gold (\$)</b>	1807.80	1807.15	1798.65	1799.91	1787.77

## Inflation &amp; CBR



## SOFR Average Rates (%)

Tenure	Rate (%)
<b>Avg</b>	1.04242
<b>30-Day</b>	0.04867
<b>90-Day</b>	0.04945
<b>180-Day</b>	0.04934

## Treasury Bills

	Current rate	Previous rate
<b>91-day</b>	7.317%	7.343%
<b>182-day</b>	8.095%	8.112%
<b>364-day</b>	9.594%	9.544%

## Deposit Rates (&gt; 20M)

Tenure	Rate
<b>Call</b>	3.00%
<b>1M</b>	5.00%
<b>3M</b>	6.00%
<b>6M</b>	7.00%

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC

## Highlight of the Day:

**USD:** While the USD Index has come down from its recent high, it's no coincidence that the dollar basket bottomed with the FCI (Financial Conditions Index) in January 2021 and hit a new high with the FCI in January 2022. Thus, while the recent consolidation may seem troubling, the medium-term fundamentals supporting the greenback remain robust.

Yesterday's spike in EUR/USD followed a strong rebound from last week's 1.1130 2-year lows, which was fueled by a combination of EUR strength after the high inflation numbers on Monday and a generalized weak dollar environment caused by soft US data and some position-squaring.

**Treasury Contacts: +254703095721/2/3/5/6/7, Email: treasury@familybank.co.ke**  
**Contact: Robert, Steve, Luiza, Justus, Antonina or Manase**

*Disclaimer: All care has been taken in the preparation of this document and the information in this document has been derived from reliable sources believed to be accurate and reliable. Family Bank Limited does not assume responsibility for any error, omission or opinion expressed. Anyone acting on the information or opinion does so at his/her own risk. The rates indicated herein are indicative and do not constitute an offer.*