

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	112.20	114.80
GBP	1.3480	1.3580	151.25	155.90
EUR	1.1389	1.1489	127.78	131.89
AED	3.6680	3.6780	30.51	31.30
AUD	0.7039	0.7139	78.98	81.96
ZAR	14.97	15.97	7.03	7.67
JPY	114.78	115.78	0.97	1.00
UGX	3458.00	3558.00	30.82	30.99

Kenya Shilling: The Kenya shilling remained steady amidst strong Dollar demand from various sectors surpassing lackluster inflows.

Money-Market: The overnight rate increased to 4.0014% on a volume of Kes. 16.605B compared to Kes. 15.620B posted in the previous session.

Global Trends:

EUR: The Euro was on track on Friday for its best week versus the Dollar since the COVID-19 pandemic hit, after a hawkish turn by the European Central Bank (ECB) sent shockwaves through markets.

GBP: Sterling dipped against Dollar on Friday after U.S. payrolls shocked markets with a surprisingly large 467,000 gain that revived hawkish Fed expectations and lifted U.S. yields, leaving sterling vulnerable after initially leading the rate-hike charge among major central banks.

JPY: The Dollar strengthened against the Japanese Yen on Friday after data showed the world's largest economy created far more jobs than expected, raising the chances of a larger Federal Reserve interest rate increase at the March policy meeting.

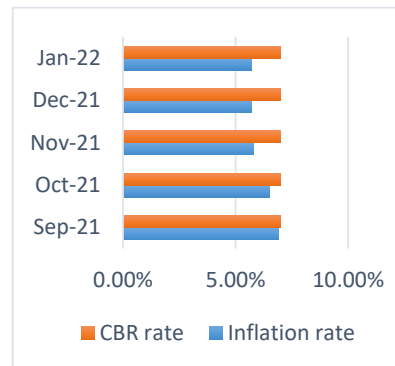
GOLD: Gold prices edged higher in choppy trade on Friday as growing inflation worries helped cushion pressure from a firmer Dollar and higher U.S. Treasury yields after a surprisingly upbeat U.S. jobs data.

OIL: Oil prices surged to 7-year highs on Friday, extending their rally into a seventh week on ongoing worries about supply disruptions fueled by frigid U.S. weather and ongoing political turmoil among major world producers.

Market Summary:

	05.02	04.02	03.02	02.02	01.02
Interbank Rate (%)	4.0014	3.8785	3.8785	4.7632	4.1086
NSE 20 Share index	1901.48	1900.88	1901.48	1892.89	1889.37
Oil (\$)	93.48	93.27	91.63	89.25	89.51
Gold (\$)	1809.90	1808.28	1807.80	1807.15	1798.65

Inflation & CBR



SOFR Average Rates (%)

Tenure	Rate (%)
Avg	1.04243
30-Day	0.04867
90-Day	0.04945
180-Day	0.04934

Treasury Bills

	Current rate	Previous rate
91-day	7.317%	7.343%
182-day	8.095%	8.112%
364-day	9.594%	9.544%

Deposit Rates (> 20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC

Highlight of the Day:

USD: The Greenback snapped its recent losing streak and rose against majority of its peers on Friday as the release of robust U.S. non-farm payrolls data increased speculation of a larger interest rate hike from the Federal Reserve in March.

Investors this week will be watching for U.S. inflation data due Thursday, with a strong reading cementing expectations that the Fed will raise rates at its March meeting and hint at the possibility of a large 50 basis point rise.

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