

## Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
<b>USD</b>	-	-	112.20	114.80
<b>GBP</b>	1.3484	1.3584	151.29	155.94
<b>EUR</b>	1.1379	1.1479	127.67	131.78
<b>AED</b>	3.6680	3.6780	30.51	31.30
<b>AUD</b>	0.7083	0.7183	79.47	82.46
<b>ZAR</b>	15.00	16.00	7.01	7.65
<b>JPY</b>	114.85	115.85	0.97	1.00
<b>UGX</b>	3457.00	3557.00	30.81	30.98

**Kenya Shilling:** The Kenya shilling was stuck close to its record low against the Dollar on Monday with demand and supply of hard currency being evenly matched.

**Money-Market:** The overnight rate increased to 4.2329% on a volume of Kes. 13.480B compared to Kes. 16.605B posted in the previous session.

**Global Trends:**

**EUR:** The Euro dipped on Monday after a surge last week that followed the hawkish turn from the European Central Bank, as traders turned to the Dollar, betting the jump in U.S. jobs created in January could lead to faster U.S. Federal Reserve rate hikes.

**GBP:** Sterling declined against the Dollar on Monday after unexpectedly strong U.S. jobs data soothed concerns about the global economy.

**JPY:** The Dollar strengthened against the Japanese Yen on Monday on the back of stronger-than-expected U.S. data.

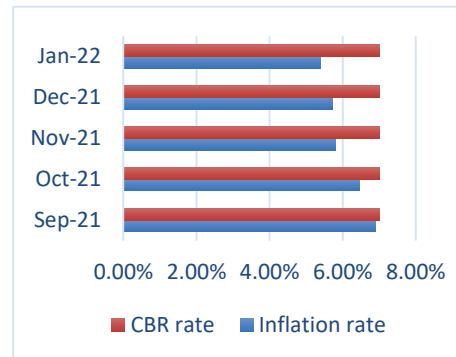
**GOLD:** Gold prices climbed to a more than one-week high on Monday, supported by inflation worries and lingering geopolitical risks, as markets awaited key U.S. inflation data for cues on the Federal Reserve's interest rate hike trajectory.

**OIL:** Oil prices settled lower on Monday on faint signs of progress in nuclear talks between the United States and Iran, which could lead to the removal of U.S. sanctions on Iranian oil sales.

## Market Summary:

	07.02	04.02	03.02	02.02	01.02
Interbank Rate (%)	4.2329	4.0014	3.8785	4.1086	4.7632
NSE 20 Share index	1894.48	1901.48	1900.88	1901.48	1892.89
Oil (\$)	92.54	93.48	93.27	91.63	89.25
Gold (\$)	1820.60	1809.90	1808.28	1807.80	1807.15

## Inflation &amp; CBR



## SOFR Average Rates (%)

Tenure	Rate (%)
Avg	1.04243
30-Day	0.04867
90-Day	0.04945
180-Day	0.04934

## Treasury Bills

	Current rate	Previous rate
91-day	7.317%	7.343%
182-day	8.095%	8.112%
364-day	9.594%	9.544%

## Deposit Rates (&lt;20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC

## Highlight of the Day:

**USD:** The new rate expectations for both the Fed and ECB pit the Dollar and Euro against each other as to which will gain an upper hand. U.S. consumer price data to be released on Thursday is poised to be a key data point determinant.

The South African rand weakened against a stronger Dollar in afternoon trade on Monday, as domestic headwinds also weighed with power utility Eskom announcing the resumption of scheduled power cuts barely hours after suspending the outages.

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