

## Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
<b>USD</b>	-	-	112.20	114.80
<b>GBP</b>	1.3512	1.3612	151.60	156.27
<b>EUR</b>	1.1380	1.1480	127.68	131.79
<b>AED</b>	3.6680	3.6780	30.51	31.30
<b>AUD</b>	0.7112	0.7212	79.80	82.79
<b>ZAR</b>	14.84	15.84	7.08	7.73
<b>JPY</b>	114.92	115.92	0.97	1.00
<b>UGX</b>	3465.00	3565.00	30.88	31.05

**Kenya Shilling:** The Kenya Shilling held steady on Tuesday as the market remained in a holding pattern ahead of the sale of a government infrastructure bond later this month, which could draw in dollars from offshore investors.

**Money-Market:** The overnight rate slightly rose to 4.383% on a volume of Kes. 11.790B compared to Kes. 13.480B posted in the previous session.

## Global Trends:

**EUR:** The Euro weakened in sideways trade on Tuesday a day after European Central Bank (ECB) President Christine Lagarde tapped down expectations of aggressive interest rate hikes that have spooked bond markets.

**GBP:** Sterling strengthened against the Dollar on Tuesday as investors judged that any monetary tightening by the ECB will significantly lag its British counterpart in the near term.

**JPY:** The Dollar rose against the Japanese Yen on Tuesday as market focus turned to U.S. inflation data due later in the week that could unleash bets on faster interest rate hikes there.

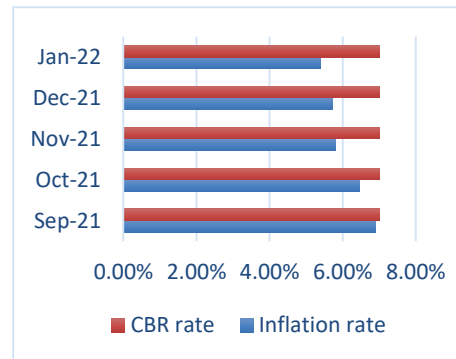
**GOLD:** Gold prices advanced to a near two-week high on Tuesday, buoyed by mounting inflation concerns and Russia-Ukraine tensions, although expectations for a U.S. interest rate hike limited gains.

**OIL:** Oil slid more than 2% on Tuesday from recent seven-year highs as the resumption of indirect talks between the United States and Iran could revive an international nuclear agreement and allow more oil exports from the OPEC producer.

## Market Summary:

	08.02	07.02	04.02	03.02	02.02
Interbank Rate (%)	4.383	4.2329	4.0014	3.8785	4.1086
NSE 20 Share index	1887.55	1894.48	1901.48	1900.88	1901.48
Oil (\$)	91.20	92.54	93.48	93.27	91.63
Gold (\$)	1827.98	1820.60	1809.90	1808.28	1807.80

## Inflation &amp; CBR



## SOFR Average Rates (%)

Tenure	Rate (%)
Avg	1.04243
30-Day	0.04867
90-Day	0.04945
180-Day	0.04934

## Treasury Bills

	Current rate	Previous rate
91-day	7.317%	7.343%
182-day	8.095%	8.112%
364-day	9.594%	9.544%

## Deposit Rates (&lt;20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC

## Highlights of the Day:

**USD:** The Dollar strengthened and the Euro weakened in sideways trade yesterday, a day after ECB President Christine Lagarde tapped down expectations of aggressive interest rate hikes that have spooked bond markets.

The South African rand firmed in afternoon trade on Tuesday as power utility Eskom suspended its latest power cuts, with market focus also fixed on U.S. inflation data due later in the week that could unleash bets on faster interest rate hikes there.

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