

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	112.20	114.80
GBP	1.3485	1.3585	151.30	155.96
EUR	1.1380	1.1480	127.68	131.79
AED	3.6680	3.6780	30.51	31.30
AUD	0.7121	0.7221	79.90	82.90
ZAR	14.73	15.73	7.13	7.79
JPY	115.04	116.04	0.97	1.00
UGX	3476.00	3576.00	30.98	31.15

Kenya Shilling: The Kenya Shilling is expected to benefit from the sale of an infrastructure bond by the government this month, which usually buoys dollar supplies from investors abroad.

Money-Market: The overnight rate maintained at 4.383% on a volume of Kes.11.790B compared to Kes.13.480B posted in the previous session.

Global Trends:

EUR: The Euro extended gains against Dollar on Wednesday following a hawkish shift from the European Central Bank last week and ahead of key data on U.S. consumer prices due on Thursday.

GBP: Sterling was little changed against the Dollar on Wednesday amid continued deep uncertainty about the future path of the Bank of England's monetary policy.

JPY: The Dollar strengthened against the Japanese Yen on Wednesday as investors awaited US inflation data.

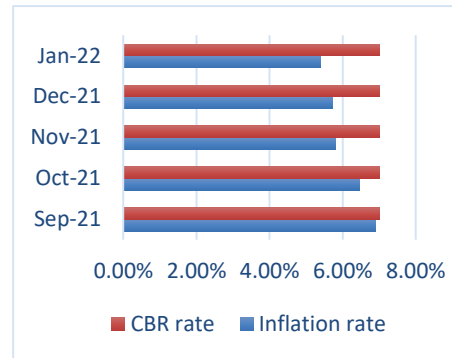
GOLD: Gold eked out gains on Wednesday, helped by a weaker Dollar and a retreat in U.S. Treasury yields, although prices moved in a tight range as investors refrained from making large bets ahead of U.S. inflation data.

OIL: Oil prices rallied on Wednesday after U.S. crude inventories dropped by nearly 5 million barrels and fuel demand rose to an all-time high, underscoring the market's ongoing tightness.

Market Summary:

	09.02	08.02	07.02	04.02	03.02
Interbank Rate (%)	4.3830	4.3830	4.2329	4.0014	3.8785
NSE 20 Share index	1889.30	1887.55	1894.48	1901.48	1900.88
Oil (\$)	91.60	91.20	92.54	93.48	93.27
Gold (\$)	1834.46	1827.98	1820.60	1809.90	1808.28

Inflation & CBR



SOFR Average Rates (%)

Tenure	Rate (%)
Avg	1.04243
30-Day	0.04867
90-Day	0.04945
180-Day	0.04934

Treasury Bills

	Current rate	Previous rate
91-day	7.317%	7.343%
182-day	8.095%	8.112%
364-day	9.594%	9.544%

Deposit Rates (<20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC

Highlights of the Day:

USD: The Dollar slid further on Wednesday and the Euro extended gains following a hawkish shift from the European Central Bank last week and ahead of key data on U.S. consumer prices due today.

The South African rand was flat on Wednesday as investors maintained a cautious stance ahead of economic data releases and a presidential address to the parliament this week, while stocks rose.

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