

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	112.20	114.80
GBP	1.3489	1.3589	151.35	156.00
EUR	1.1342	1.1442	127.26	131.35
AED	3.6680	3.6780	30.51	31.30
AUD	0.7089	0.7189	79.54	82.53
ZAR	14.67	15.67	7.16	7.82
JPY	115.62	116.62	0.96	0.99
UGX	3485.00	3585.00	31.06	31.23

Kenya Shilling: The Kenya Shilling was stable against the Dollar on Thursday as large importers stayed on the sidelines waiting for the Shilling to strengthen on the back of a Government bond sale next week.

Money-Market: The overnight rate maintained at 4.8519% on a volume of Kes.11.880B compared to Kes.5.485B posted in the previous session.

Global Trends:

EUR: The Euro initially gained on Thursday but reversed course after hotter than expected US inflation data.

GBP: The Pound held steady on Thursday after hotter-than-expected consumer price data in the United States raised expectations of quicker interest rate hikes by the Federal Reserve, pushing the Dollar higher.

JPY: The Dollar strengthened against the Japanese Yen on Thursday after higher-than-expected U.S. inflation data. U.S. inflation data came in higher than analyst forecasts, pointing to the need for aggressive policy tightening by the Federal Reserve.

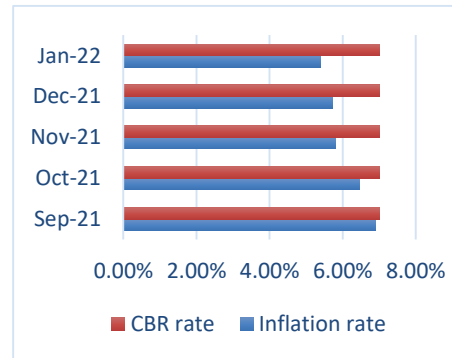
GOLD: Gold prices touched their highest level in two-weeks on Thursday after data showed a spike in U.S. consumer prices boosted the metal's appeal as a hedge against inflation.

OIL: Oil prices were steady on Thursday as markets weighed the possibility of an aggressive and unforeseen forecast rate hike for a steeper rise in energy demand.

Market Summary:

	10.02	09.02	08.02	07.02	04.02
Interbank Rate (%)	4.8519	4.4353	4.3830	4.2329	4.0014
NSE 20 Share index	1896.76	1889.30	1887.55	1894.48	1901.48
Oil (\$)	91.04	91.60	91.20	92.54	93.48
Gold (\$)	1824.88	1834.46	1827.98	1820.60	1809.90

Inflation & CBR



SOFR Average Rates (%)

Tenure	Rate (%)
Avg	1.04243
30-Day	0.04833
90-Day	0.04934
180-Day	0.04928

Treasury Bills

	Current rate	Previous rate
91-day	7.285%	7.317%
182-day	8.108%	8.095%
364-day	9.668%	9.594%

Deposit Rates (<20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC

Highlights of the Day:

USD: The U.S. Dollar increased in late trading on Thursday due to higher-than-expected inflation. The dollar was up in Asia market also, with higher-than-expected U.S. inflation data and hawkish comments from a Federal Reserve policymaker accelerating expectations of aggressive interest rate hikes. However, similar pressures globally capped gains.

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