

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	112.30	114.80
GBP	1.3489	1.3589	151.48	156.00
EUR	1.1293	1.1393	126.82	130.79
AED	3.6680	3.6780	30.53	31.30
AUD	0.7068	0.7168	79.37	82.29
ZAR	14.74	15.74	7.14	7.79
JPY	115.02	116.02	0.97	1.00
UGX	3470.00	3570.00	30.90	31.10

Kenya Shilling: The Kenya Shilling experienced more pressure on heightened Dollar demand by importers and people with Dollar liabilities accompanied by scarce inflows.

Money-Market: The overnight rate decreased to 4.3613% on a volume of Kes.11.720B compared to Kes.11.880B posted in the previous session.

Global Trends:

EUR: The Euro dipped on Friday as worries over escalating Ukraine-Russia tensions and the prospect of a tightened interest rate hike timeline from the U.S. Federal Reserve weighed on Euro.

GBP: Sterling strengthened against stronger Dollar on Friday after data showed Britain's economy had a smaller hit from the Omicron variant.

JPY: The Dollar declined against the Japanese Yen on Friday as demand for safe haven Yen increased after the United States said Russia has massed enough troops near Ukraine to launch a major invasion.

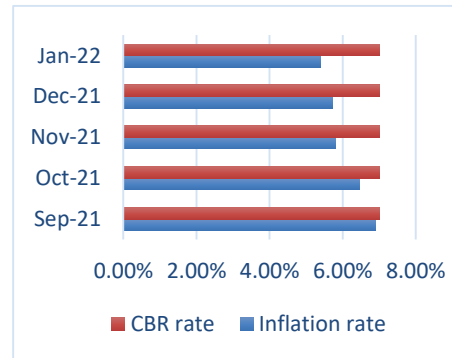
GOLD: Gold prices jumped on Friday to a near two-month peak as concerns over surging inflation and escalating tensions between Russia and Ukraine lifted demand for the safe-haven metal.

OIL: Oil prices ended 3% higher on Friday at fresh seven-year highs as escalating fears of an invasion of Ukraine by Russia, a top energy producer, added to concerns over tight global crude supplies.

Market Summary:

	11.02	10.02	09.02	08.02	07.02
Interbank Rate (%)	4.3613	4.8519	4.4353	4.3830	4.2329
NSE 20 Share index	1897.34	1896.76	1889.30	1887.55	1894.48
Oil (\$)	95.43	91.04	91.60	91.20	92.54
Gold (\$)	1852.62	1824.88	1834.46	1827.98	1820.60

Inflation & CBR



SOFR Average Rates (%)

Tenure	Rate (%)
Avg	1.04243
30-Day	0.04833
90-Day	0.04934
180-Day	0.04928

Treasury Bills

	Current rate	Previous rate
91-day	7.285%	7.317%
182-day	8.108%	8.095%
364-day	9.668%	9.594%

Deposit Rates (<20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC

Highlights of the Day:

USD: The greenback initially gained on overnight hawkish comments from St. Louis Fed President Bullard but then retreated in Europe and New York morning due partly to poor U.S. data, however, USD rallied broadly together with safe-haven Japanese Yen due to escalating tension in Ukraine. U.S. stocks and treasury yields also fell due to risk-off trade.

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