

## Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
<b>USD</b>	-	-	112.30	114.80
<b>GBP</b>	1.3487	1.3587	151.46	155.98
<b>EUR</b>	1.1267	1.1367	126.53	130.49
<b>AED</b>	3.6680	3.6780	30.53	31.30
<b>AUD</b>	0.7076	0.7176	79.46	82.38
<b>ZAR</b>	14.55	15.55	7.22	7.89
<b>JPY</b>	114.90	115.90	0.97	1.00
<b>UGX</b>	3465.00	3565.00	30.85	31.05

**Kenya Shilling:** The Kenya Shilling held steady against the Dollar on Monday with supply and demand well matched.

**Money-Market:** The overnight rate slightly increased to 4.3711% on a volume of Kes.9.407B compared to Kes.11.720B posted in the previous session.

**Global Trends:**

**EUR:** The Euro declined against Dollar on Monday as investors fretted over escalating tensions surrounding Ukraine and amid caution over monetary tightening and inflationary risks in the United States.

**GBP:** Sterling was little changed against a stronger Dollar on Monday as the possibility of war in Ukraine, along with the prospect of a Federal Reserve rate hike, gave investors reason to turn more risk-averse.

**JPY:** The Dollar gained against Yen on Monday as growing worries about Russia-Ukraine tensions and as St. Louis Federal Reserve President James Bullard reiterated calls for faster U.S. Federal Reserve interest rate hikes denied it is planning an invasion.

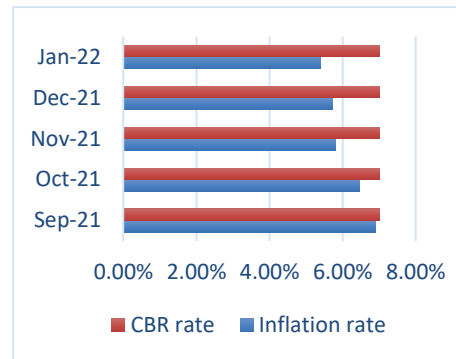
**GOLD:** Gold rallied to a three-month peak on Monday as fears around the Russia-Ukraine conflict boosted bullion's safe-haven appeal and sparked fears of supply disruption in the palladium market.

**OIL:** Oil prices surged over 2% on Monday to their highest in more than seven years as Ukraine's president declared a "day of unity" for Feb. 16, a date that some Western media have cited as a possible start of a Russian invasion.

## Market Summary:

	15.02	11.02	10.02	09.02	08.02
Interbank Rate (%)	4.3711	4.3613	4.8519	4.4353	4.3830
NSE 20 Share index	1903.17	1897.34	1896.76	1889.30	1887.55
Oil (\$)	95.82	95.43	91.04	91.60	91.20
Gold (\$)	1878.59	1852.62	1824.88	1834.46	1827.98

## Inflation &amp; CBR



## SOFR Average Rates (%)

Tenure	Rate (%)
Avg	1.04244
30-Day	0.04833
90-Day	0.04934
180-Day	0.04928

## Treasury Bills

	Current rate	Previous rate
91-day	7.285%	7.317%
182-day	8.108%	8.095%
364-day	9.668%	9.594%

## Deposit Rates (&lt;20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC

## Highlights of the Day:

**USD:** The U.S. dollar has largely held on to last week's gains with traders fretting over the potential of a war in Eastern Europe as well as high inflation and potentially aggressive Federal Reserve interest rate hikes.

This volatile situation adds to reasons to support the Dollar, after hotter-than-expected U.S. inflation data last week raised expectations that the Federal Reserve will start tightening its monetary policy with a 50 basis point interest rate hike in March.

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