

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	112.30	114.80
GBP	1.3563	1.3663	152.31	156.85
EUR	1.1317	1.1417	127.09	131.07
AED	3.6680	3.6780	30.53	31.30
AUD	0.7154	0.7254	80.34	83.28
ZAR	14.47	15.47	7.26	7.93
JPY	114.65	115.65	0.97	1.00
UGX	3459.00	3559.00	30.80	31.00

Kenya Shilling: The Kenya Shilling was slightly under pressure due to demand from importers and lower than expected dollar inflows from the recent infrastructure bond auction.

Money-Market: The overnight rate was 4.7322% on a volume of Kes.7.387B compared to 4.3685% on a volume of Kes.11.320B posted in the previous session.

Global Trends:

EUR: The Euro was little changed against the Dollar on Thursday after Russian-backed separatists and Ukrainian government forces accused each other of firing shells.

GBP: Sterling strengthened against the Dollar on Thursday, as expectations of a rate hike by the Bank of England (BoE) continued to support the Pound, while market was jittery about the threat of Russia invading Ukraine.

JPY: The Yen strengthened against the Dollar on Thursday as worries about escalating Russia-Ukraine tensions that could have economic repercussions worldwide, increased demand for safe haven Yen.

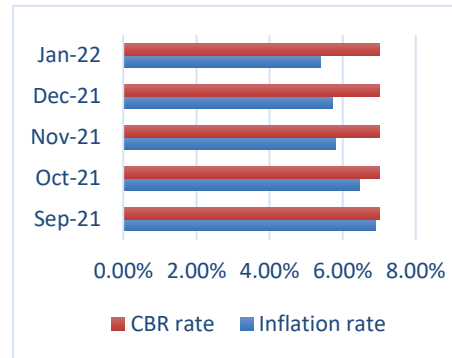
GOLD: Gold prices jumped to an eight-month high and safe-haven debt rose on Thursday after U.S. President Joe Biden said there was every indication Russia planned to attack Ukraine, while Moscow accused Washington of ignoring its security demands.

OIL: Oil prices fell about 2% on Thursday as talks to resurrect a nuclear deal with Iran entered their final stages and could unlock more crude supplies but losses were limited by tension between top energy exporter Russia and the West, over Ukraine.

Market Summary:

	17.02	16.02	15.02	14.02	11.02
Interbank Rate (%)	4.7322	4.3685	4.2209	4.3711	4.3613
NSE 20 Share index	1903.54	1900.71	1896.24	1903.17	1897.34
Oil (\$)	92.44	93.89	93.17	95.82	95.43
Gold (\$)	1890.09	1874.04	1853.60	1878.59	1852.62

Inflation & CBR



SOFR Average Rates (%)

Tenure	Rate (%)
Avg	1.04244
30-Day	0.04833
90-Day	0.04934
180-Day	0.04928

Treasury Bills

	Current rate	Previous rate
91-day	7.250%	7.285%
182-day	8.075%	8.108%
364-day	9.724%	9.668%

Deposit Rates (<20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC

Highlights of the Day:

USD: The Dollar was up on Friday morning in Asia. However, the safe-haven Yen gained more ground on the Dollar after U.S. President Joe Biden accused Russia of preparing a pretext to justify a possible attack on Ukraine.

The Ugandan Shilling is seen trading with a firming tone on the back of subdued appetite for Dollars from merchandise importers while the Rand weakened for the first time this week, paused its rally that has seen it advance 2.4% in February.

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