

## Today's Indicative Exchange Rate for SWIFT transfers:

|            | Against USD |         | Against KES |        |
|------------|-------------|---------|-------------|--------|
|            | Bid         | Ask     | Bid         | Ask    |
| <b>USD</b> | -           | -       | 112.40      | 114.80 |
| <b>GBP</b> | 1.3461      | 1.3561  | 151.30      | 155.68 |
| <b>EUR</b> | 1.1186      | 1.1286  | 125.73      | 129.56 |
| <b>AED</b> | 3.6680      | 3.6780  | 30.56       | 31.30  |
| <b>AUD</b> | 0.7132      | 0.7232  | 80.16       | 83.02  |
| <b>ZAR</b> | 14.72       | 15.72   | 7.15        | 7.80   |
| <b>JPY</b> | 114.12      | 115.12  | 0.98        | 1.01   |
| <b>UGX</b> | 3471.00     | 3571.00 | 30.88       | 31.11  |

**Kenya Shilling:** The Kenya Shilling remained unchanged on Wednesday despite accelerated demand for the greenback by importers & manufacturers.

**Money-Market:** The overnight rate reduced to 5.4365% on a volume of Kes.5.510B compared to 5.5618% on a volume of Kes.1.100B posted in the previous session.

## Global Trends:

**EUR:** The Euro declined on Wednesday as Dollar gained after Ukraine declared a state of emergency and the West unveiled more sanctions against Russia over its move into eastern Ukraine.

**GBP:** Sterling edged down versus the Dollar and Euro on Wednesday after Bank of England Governor Andrew Bailey told parliament there were clear inflation risks but markets should not get carried away over the likely scale of interest rate hikes.

**JPY:** The Dollar edged higher against Yen on Wednesday as U.S. Dollar gained some ground as Ukraine declared a state of emergency amid intensifying fears of a full-scale Russian invasion.

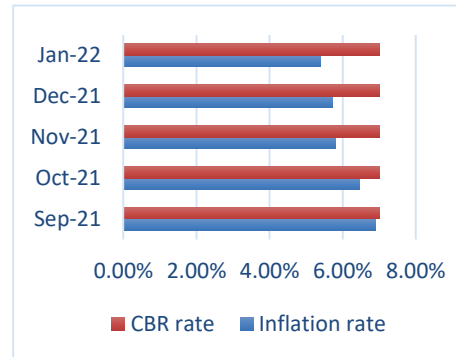
**GOLD:** Gold prices gained on Wednesday as investors sought refuge in safe havens after Ukraine declared a state of emergency and the West imposed more sanctions on Russia for sending troops into eastern Ukraine.

**OIL:** Oil prices steadied on Wednesday, holding below 2014 highs, as U.S. officials indicated escalation between Russia and Ukraine was unlikely to result in sanctions on energy supplies from Russia, one of the world's top oil producers.

## Market Summary:

|                    | 23.02   | 22.02   | 21.02   | 18.02   | 17.02   |
|--------------------|---------|---------|---------|---------|---------|
| Interbank Rate (%) | 5.5618  | 5.5618  | 5.0042  | 4.7204  | 4.7322  |
| NSE 20 Share index | 1915.95 | 1915.95 | 1919.21 | 1916.42 | 1903.54 |
| Oil (\$)           | 97.10   | 97.10   | 96.79   | 93.24   | 92.44   |
| Gold (\$)          | 1896.95 | 1896.95 | 1907.82 | 1892.30 | 1890.09 |

## Inflation &amp; CBR



## SOFR Average Rates (%)

| Tenure  | Rate (%) |
|---------|----------|
| Avg     | 1.04245  |
| 30-Day  | 0.04833  |
| 90-Day  | 0.04934  |
| 180-Day | 0.04928  |

## Treasury Bills

|         | Current rate | Previous rate |
|---------|--------------|---------------|
| 91-day  | 7.250%       | 7.285%        |
| 182-day | 8.075%       | 8.108%        |
| 364-day | 9.724%       | 9.668%        |

## Deposit Rates (&lt;20M)

| Tenure | Rate  |
|--------|-------|
| Call   | 3.00% |
| 1M     | 5.00% |
| 3M     | 6.00% |
| 6M     | 7.00% |

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC

## Highlights of the Day:

**USD:** The Dollar edged higher against major currencies with the Euro weakening on Wednesday and increased demand for safe-haven currencies as concerns of an imminent Russian invasion of Ukraine intensify.

Most emerging market currencies climbed on Wednesday, though the Rouble dipped following Russian troop movements near Ukraine and fresh Western sanctions on Moscow, and South Africa's rand gained ahead of the presentation of the national budget.

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