

## Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
<b>USD</b>	-	-	112.30	114.50
<b>GBP</b>	1.3359	1.3459	150.02	154.11
<b>EUR</b>	1.1145	1.1245	125.16	128.76
<b>AED</b>	3.6680	3.6780	30.53	31.22
<b>AUD</b>	0.7205	0.7305	80.91	83.64
<b>ZAR</b>	14.85	15.85	7.09	7.71
<b>JPY</b>	114.67	115.67	0.97	1.00
<b>UGX</b>	3489.00	3589.00	31.07	31.34

**Kenya Shilling:** The Kenya Shilling was stable on Monday however pressure is expected in the course of this month due to Dollar demand from listed companies preparing to pay dividends to their foreign shareholders.

**Money-Market:** The overnight rate reduced to 5.5830% on a volume of Kes.12.020B compared to 5.8064% on a volume of Kes.6.025B posted in the previous session.

**Global Trends:**

**EUR:** The Euro gained on Monday amid rising geopolitical tensions following the Russian invasion of Ukraine.

**GBP:** Sterling rebounded sharply against the Dollar on Monday after Western nations imposed tough new sanctions on Russia for its invasion of Ukraine.

**JPY:** The Dollar initially gained against Yen on Monday but gave up ground as investors snapped up safer assets following Russia's invasion of Ukraine.

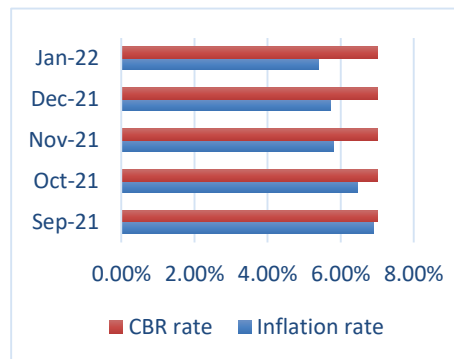
**GOLD:** Gold firmed on Monday after the West slapping more sanctions on Russia over its invasion of Ukraine put safe-haven gold on pace to post its biggest monthly percentage gain in nine.

**OIL:** Oil prices jumped on Monday as Western allies imposed more sanctions on Russia and blocked some Russian banks from a global payments system, which could cause severe disruption to its oil exports.

## Market Summary:

	28.02	25.02	24.02	23.02	22.02
<b>Interbank Rate (%)</b>	5.5830	5.8064	5.7007	5.4365	5.5618
<b>NSE 20 Share index</b>	1883.33	1883.33	1892.83	1915.95	1915.95
<b>Oil (\$)</b>	100.99	103.28	101.30	97.10	97.10
<b>Gold (\$)</b>	1904.88	1911.27	1912.81	1896.95	1896.95

## Inflation &amp; CBR



## SOFR Average Rates (%)

Tenure	Rate (%)
<b>SOFR Index</b>	1.04246
<b>30-Day</b>	0.04900
<b>90-Day</b>	0.04934
<b>180-Day</b>	0.04928

## Treasury Bills

	Current rate	Previous rate
<b>91-day</b>	7.254%	7.250%
<b>182-day</b>	8.062%	8.075%
<b>364-day</b>	9.764%	9.724%

## Deposit Rates (&lt;20M)

Tenure	Rate
<b>Call</b>	3.00%
<b>1M</b>	5.00%
<b>3M</b>	6.00%
<b>6M</b>	7.00%

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC

## Highlights of the Day:

**USD:** The Dollar index Monday rose moderately as a slump in stocks boosted the liquidity demand for the Dollar. The Dollar also gained on weakness in EUR/USD and a plunge in the Russian Ruble to a record low against the Dollar.

South Africa's rand dropped over 2% on Monday, as the fallout from tougher sanctions imposed by the West on Russia over its invasion of Ukraine and the deepening crisis rippled across financial markets and hit risk appetite.

**Treasury Contacts: +254703095721/2/3/5/6/7, Email: treasury@familybank.co.ke**

**Contact: Robert, Steve, Luiza, Justus, Antonina or Manase**

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