

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	112.30	114.50
GBP	1.3268	1.3368	149.00	153.06
EUR	1.1070	1.1170	124.32	127.90
AED	3.6680	3.6780	30.53	31.22
AUD	0.7221	0.7321	81.09	83.83
ZAR	14.89	15.89	7.07	7.69
JPY	114.54	115.54	0.97	1.00
UGX	3480.00	3580.00	30.99	31.27

Kenya Shilling: The Kenya Shilling was stable on Tuesday amid slow appetite for Dollars from merchandise importers and commercial banks.

Money-Market: The overnight rate was 5.5830% on a volume of Kes.12.020B compared to 5.8064% on a volume of Kes.6.025B posted in the previous session.

Global Trends:

EUR: The Euro was under pressure on Wednesday as intensifying Russian bombardment of Ukraine's cities and a surging oil price raised investor concerns about a hit to Europe's economy and growth.

GBP: The British pound plummeted as a risk-off mood intensified in the financial markets amid the heavy flow of Russia - Ukraine war headlines.

JPY: The Japanese Yen may get a boost if market-wide risk aversion grips investors amid turbulence in the US\$3 trillion leveraged loan market.

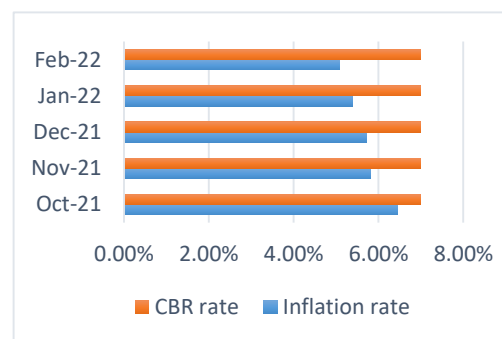
GOLD: Gold firmed on Monday after the West slapping more sanctions on Russia over its invasion of Ukraine put safe-haven gold on pace to post its biggest monthly percentage gain in nine.

OIL: Oil prices surged over 7% on Tuesday to their highest since 2014, as a global agreement to release crude reserves failed to calm fears about supply disruptions from Russia's invasion of Ukraine.

Market Summary:

	01.03	28.02	25.02	24.02	23.02
Interbank Rate (%)	5.5830	5.5830	5.8064	5.7007	5.4365
NSE 20 Share index	1882.34	1883.33	1883.33	1892.83	1915.95
Oil (\$)	110.07	100.99	103.28	101.30	97.10
Gold (\$)	1936.93	1904.88	1911.27	1912.81	1896.95

Inflation & CBR



SOFR Average Rates (%)

Tenure	Rate (%)
SOFR Index	1.04246
30-Day	0.04900
90-Day	0.04934
180-Day	0.04928

Treasury Bills

	Current rate	Previous rate
91-day	7.254%	7.250%
182-day	8.062%	8.075%
364-day	9.764%	9.724%

Deposit Rates (<20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC

Highlights of the Day:

USD: The US Dollar looks to reclaim last Thursday's highs on upbeat US Manufacturing PMI and New Orders Index. Moreover, the anticipation of an interest rate hike will keep the mighty greenback firmer going forward.

The Rand's favorable performance throughout February has come sliding to a halt this week as tensions mount in Ukraine. After three weeks of gains, the Rand has lost its footing against the major currencies.

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