

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	113.30	114.60
GBP	1.3342	1.3442	151.16	154.05
EUR	1.1048	1.1148	125.17	127.76
AED	3.6680	3.6780	30.80	31.24
AUD	0.7238	0.7338	82.01	84.09
ZAR	14.83	15.83	7.16	7.73
JPY	115.13	116.13	0.98	1.00
UGX	3505.00	3605.00	30.94	31.46

Kenya Shilling: The Kenya Shilling was little-changed on Wednesday however pressure from importers in the energy sector is expected.

Money-Market: The overnight rate was 5.5211% on a volume of Kes.10.410B compared to 5.5598% on a volume of Kes.13.550B posted in the previous session.

Global Trends:

EUR: The Euro dipped to lowest level since May 2020 on Wednesday as investors worried about the impact of an escalating conflict in Ukraine on the region's economic prospects.

GBP: Sterling strengthened against the Dollar on Wednesday as investors focus shifted to bets on UK and Euro zone rate hikes amid concerns about the economic impact of the war in Ukraine.

JPY: The Dollar strengthened against Yen on Wednesday after Federal Reserve backed quarter point March rate hike, open to bigger moves later.

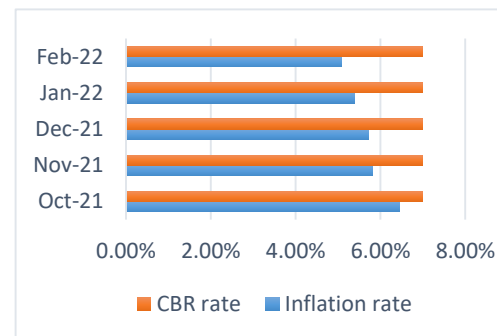
GOLD: Gold slipped on Wednesday due to an uptick in risk appetite and U.S. bond yields, while concerns over a supply crunch that may follow sanctions on Russia kept the price of auto-catalyst metal palladium near a seven-month peak.

OIL: Oil surged relentlessly beyond \$110 a barrel on Wednesday, extending its rally since Russia invaded Ukraine seven days ago, on expectations that the market will remain short of supply for months to come following sanctions on Moscow and a flood of divestment from Russian oil assets by major companies.

Market Summary:

	02.03	01.03	28.02	25.02	24.02
Interbank Rate (%)	5.5211	5.5598	5.5830	5.8064	5.7007
NSE 20 Share index	1877.07	1882.34	1883.33	1883.33	1892.83
Oil (\$)	117.19	110.07	100.99	103.28	101.30
Gold (\$)	1923.81	1936.93	1904.88	1911.27	1912.81

Inflation & CBR



SOFR Average Rates (%)

Tenure	Rate (%)
SOFR Index	1.04246
30-Day	0.04900
90-Day	0.04934
180-Day	0.04928

Treasury Bills

	Current rate	Previous rate
91-day	7.254%	7.250%
182-day	8.062%	8.075%
364-day	9.764%	9.724%

Deposit Rates (<20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC

Highlights of the Day:

USD: The US Dollar Index surged more than 1.1% this week as the escalating situation in Ukraine raises the probability of a larger conflict between Russia and the West.

South Africa's rand strengthened on Wednesday as strong commodity prices offered support on a day when the Dollar itself firmed against a basket of currencies as riskier markets and the Euro lost ground due to the Russia-Ukraine crisis.

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