

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	113.30	114.60
GBP	1.3342	1.3442	151.16	154.05
EUR	1.1048	1.1148	125.17	127.76
AED	3.6680	3.6780	30.80	31.24
AUD	0.7238	0.7338	82.01	84.09
ZAR	14.83	15.83	7.16	7.73
JPY	115.13	116.13	0.98	1.00
UGX	3505.00	3605.00	30.94	31.46

Kenya Shilling: The Kenya Shilling was unchanged on Thursday though persistent importer Dollar demand and thin inflows.

Money-Market: The overnight rate was 5.3617% on a volume of Kes.9.000B compared to 5.5211% on a volume of Kes.10.410B posted in the previous session.

Global Trends:

EUR: The Euro was pinned near 21-month lows versus the Dollar on Thursday as investors worried about the impact of rising oil prices after Russia's invasion of Ukraine.

GBP: Sterling declined against the Dollar on Thursday as traders weighed the impact of Russia's invasion of Ukraine on monetary policy.

JPY: The Dollar strengthened against Yen on Thursday as risk appetite improved after the U.S. Federal Reserve chairman tried to assuage fears about aggressive interest rate hikes.

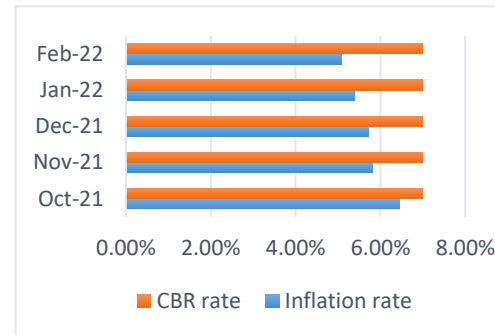
GOLD: Gold rose on Thursday as the Ukraine crisis and soaring inflation lifted demand for safe-haven gold.

OIL: Oil slid 2% on Thursday, after hitting prices not seen in roughly a decade, as sellers jumped on hopes the United States and Iran will agree soon on a nuclear deal that could add barrels to a tight global market.

Market Summary:

	03.03	02.03	01.03	28.02	25.02
Interbank Rate (%)	5.3617	5.5211	5.5598	5.5830	5.8064
NSE 20 Share index	1894.36	1877.07	1882.34	1883.33	1883.33
Oil (\$)	112.20	117.19	110.07	100.99	103.28
Gold (\$)		1923.81	1936.93	1904.88	1911.27

Inflation & CBR



SOFR Average Rates (%)

Tenure	Rate (%)
SOFR Index	1.04246
30-Day	0.04900
90-Day	0.04934
180-Day	0.04928

Treasury Bills

	Current rate	Previous rate
91-day	7.265%	7.254%
182-day	8.063%	8.062%
364-day	9.774%	9.764%

Deposit Rates (<20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC

Highlights of the Day:

USD: The US Dollar has remained strong as the war bid has shifted the rates dynamic a bit. While the Euro was strong in early-February on hopes that the ECB may be turning a hawkish tide later this year, those expectations have largely diminished as the conflict in Ukraine has continued to step up.

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