

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	113.30	114.60
GBP	1.3077	1.3177	148.16	151.01
EUR	1.0821	1.0921	122.60	125.15
JPY	114.43	115.93	0.9773	1.0015
AED	3.49	3.69	30.70	32.84
AUD	0.7266	0.7516	82.32	86.13
ZAR	14.31	15.81	7.17	8.01
UGX	3409	3659	29.75	32.29

Kenya Shilling: The local unit has maintained its stability around the 114 levels however rising crude/energy sector prices has led to an increase in dollar demand imposing more pressure on the Shilling.

Money-Market: The overnight rate was 5.5129% on a volume of Kes.15.244B compared to 5.3617% on a volume of Kes.9.000B posted in the previous session.

Global Trends:

EUR: The Euro tanked more than 1% versus the Dollar on Monday on concerns that higher energy prices will spark stagflation and hammer the European economy as it tries to recover from the pandemic.

GBP: Sterling declined against the Dollar on Monday as another volatile session sent investors to buy Dollars.

JPY: The Dollar strengthened against Yen on Monday as investors rushed to the safety of Dollar as investors weighed the effects on global economic growth after oil prices hit 14-year highs after the United States and European allies considered banning Russian crude imports.

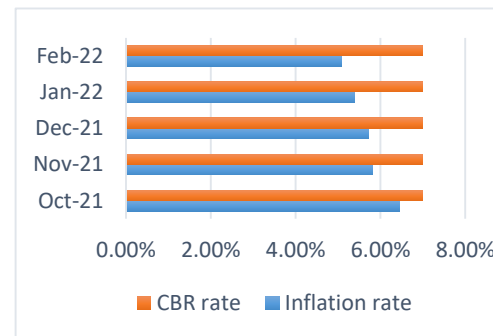
GOLD: Gold prices hit \$2,000 for the first time in 1-1/2 years, with investors rushing to the safe-haven metal as the Russia-Ukraine crisis worsened.

OIL: Oil and other commodities prices soared while global shares tanked on Monday as the United States said it was willing to ban Russian oil imports, stoking investor fears over inflation and slowing economic growth.

Market Summary:

	08.03	05.03	03.03	02.03	01.03
Interbank Rate (%)	5.5129	5.5129	5.3617	5.5211	5.5598
NSE 20 Share index	1889.46	1897.90	1894.36	1877.07	1882.34
Oil (\$)	126.05	129.67	112.20	117.19	110.07
Gold (\$)	1992.05	1987.32	1970.70	1923.81	1936.93

Inflation & CBR



SOFR Average Rates (%)

Tenure	Rate (%)
SOFR Index	1.04247
30-Day	0.04900
90-Day	0.04934
180-Day	0.04928

Treasury Bills

	Current rate	Previous rate
91-day	7.265%	7.254%
182-day	8.063%	8.062%
364-day	9.774%	9.764%

Deposit Rates (<20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC

Highlights of the Day:

USD: The U.S. Dollar rose on Monday, lifted by safe-haven flows, as investors weighed the effects on global economic growth of oil prices that hit 14-year highs after the United States and European allies considered banning Russian crude imports.

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