

## Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	114.70	117.70
GBP	1.2958	1.3058	148.63	153.69
EUR	1.0731	1.0831	123.08	127.48
JPY	126.88	127.30	0.9010	0.9276
AED	3.49	3.69	31.08	33.72
AUD	0.7320	0.7420	83.96	87.33
ZAR	13.68	15.18	7.55	8.60
UGX	3469	3569	29.47	31.12

**Kenya Shilling:** The Shilling has depreciated to record lows against the dollar and other major currencies on the back of fast rising import bill that has outstripped earnings from exports, diaspora remittances and the tourism sector.

**Money-Market:** Liquidity in the market remains firm with the overnight rate closing at 4.3641 % on a volume of Kes.17.821B compared to 4.3432% on a volume of Kes. 12.500B posted in the previous session.

## Global Trends:

**EUR:** The Euro declined on Thursday as the expectation of a flurry of Fed tightening well beyond that of the ECB and static BOJ, plus concerns about the war in Ukraine and global growth, kept demand for the dollar strong.

**GBP:** Sterling declined on Thursday as dollar strengthened as investors braced for multiple half a percentage-point rate hikes from the Federal Reserve.

**JPY:** The dollar rose against the yen on Monday as investors braced rate hikes from the Federal Reserve.

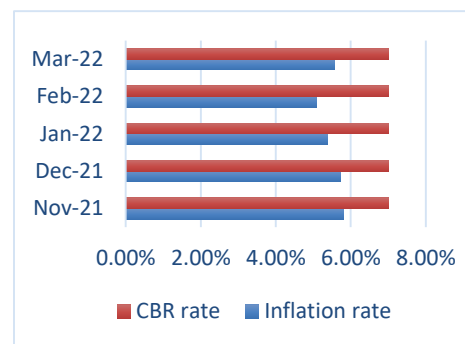
**GOLD:** Gold rose to a one-month high on Monday, just shy of the \$2,000 an ounce level, as concerns around the Russia-Ukraine conflict and rising inflationary pressures increased safe-haven bids for the precious metal.

**OIL:** Oil prices rose more than 1% on Monday, with Brent crude topping \$114 a barrel, as outages in Libya deepened concern over tight global supply amid the Ukraine crisis.

## Market Summary:

	14.04	13.04	12.04	11.04	08.04
Interbank Rate (%)	4.3641	4.3432	4.4983	4.6948	4.7536
NSE 20 Share index	1872.39	1860.99	1857.38	1846.80	1855.86
Oil (\$)	111.70	108.78	104.91	100.79	101.39
Gold (\$)	1972.14	1976.31	1973.53	1956.92	1934.39

## Inflation &amp; CBR



## SOFR Average Rates (%)

Tenure	Rate (%)
SOFR Index	1.04275
30-Day	0.29037
90-Day	0.13513
180-Day	0.09224

## Treasury Bills

	Current rate	Previous rate
91-day	7.424%	7.377%
182-day	8.315%	8.219%
364-day	9.745%	9.743%

## Deposit Rates (&lt;20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC

## Highlights of the Day:

**USD:** The dollar rose to a fresh two-year high on Thursday in thin and choppy trading, in line with higher U.S. Treasury yields, as investors braced for multiple half a percentage-point rate hikes from the Federal Reserve.

The South African rand was trading its lowest since April 7th, after state power utility Eskom warned of more power cuts next week as the heavy rainfall and flooding in KwaZulu-Natal continue to ravage critical infrastructure affecting the country.

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