

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	115.60	118.60
GBP	1.2235	1.2335	141.44	146.29
EUR	1.0460	1.0560	120.92	125.24
JPY	129.95	131.55	0.8788	0.9127
AED	3.49	3.69	31.33	33.98
AUD	0.6955	0.7205	80.40	85.45
ZAR	15.14	16.64	6.95	7.84
UGX	3511	3611	29.60	31.24

Kenya Shilling: Pressure on the Kenya Shilling stemming from importer dollar demand endured on Friday, with modest diaspora remittances supporting it.

Money-Market: The market was somewhat liquid with the overnight rate closing at 4.6677% on a volume of Kes.24.240B compared to 4.7637% on a volume of Kes.18.615B posted in the previous session.

Global Trends:

EUR: The euro strengthened against the U.S. dollar on Friday as European Central Bank members talking up a return to positive rates this year, boosted the euro.

GBP: Britain's pound weakened against dollar on Friday a day after the Bank of England sent a stark warning that Britain risks a double-whammy of a recession and inflation above 10%.

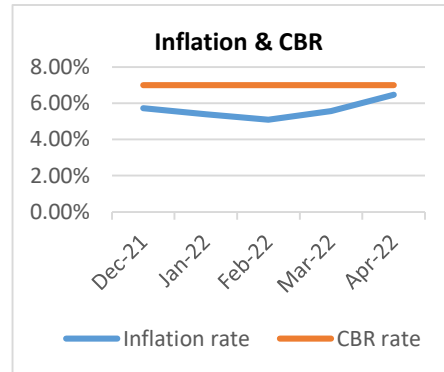
JPY: The dollar steadied against yen on Friday as aggressive monetary policy tightening in the United States boosted dollar. Data on Friday showed U.S. jobs increased more than expected in April.

GOLD: Gold rose on a weaker dollar on Friday but prospects of aggressive rate hikes from the U.S. Federal Reserve put bullion on course for a third consecutive weekly decline, while palladium fell over 8% on demand concerns.

OIL: Oil prices rose nearly 1.5% on Friday, posting a second straight weekly increase as impending European Union sanctions on Russian oil raised the prospect of tighter supply and had traders shrugging off worries about global economic growth.

Market Summary:

	06.05	05.05	04.05	28.04	27.04
Interbank Rate (%)	4.6677	4.7637	4.8381	4.8876	4.7193
NSE 20 Share index	1755.57	1766.12	16.030	1800.64	1815.03
Oil (\$)	112.60	111.20	111.07	106.18	103.54
Gold (\$)	1872.47	1878.15	1901.40	1864.98	1873.48



SOFR Average Rates (%)

Tenure	Rate (%)
SOFR Index	1.04291
30-Day	0.30270
90-Day	0.18715
180-Day	0.11831

Treasury Bills

	Current rate	Previous rate
91-day	7.580%	7.497%
182-day	8.542%	8.458%
364-day	9.840%	9.776%

Deposit Rates (<20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC

Highlights of the Day:

USD: Although Fed's Powell rejected the idea of 75 basis points (bps) of a rate hike, fears of inflation weighing on the economic growth and Friday's upbeat US jobs report for April suggested that the hawks aren't off the table. As a result, this week's US Consumer Price Index (CPI) data for April will be crucial to watch for clear direction.

In doing so, the greenback gauge cheers the increasing odds of the Fed's faster, as well as heavier rate hikes, while also benefiting from the risk-off mood.

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