

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	115.60	118.60
GBP	1.2317	1.2417	142.38	147.27
EUR	1.0528	1.0628	121.70	126.05
JPY	129.83	130.33	0.8870	0.9135
AED	3.49	3.69	31.33	33.98
AUD	0.6916	0.7166	79.95	84.99
ZAR	15.12	16.62	6.96	7.85
UGX	3537	3637	29.82	31.46

Kenya Shilling: Pressure on the shilling from manufacturers escalated in the morning session then held broadly firm on Monday, exerting downward pressure on the local unit.

Money-Market: The overnight rate closing at 4.6688% on a volume of Kes.19.950B compared to 4.6677% on a volume of Kes.24.240B posted in the previous session. In the primary market, the Central Bank of Kenya is offering an opportunity to participate in two papers, seeking to raise KES 60Bn for budgetary support.

Global Trends:

EUR: The euro was little changed against the U.S. dollar on Monday as worries about higher interest rates and a tightened lockdown in Shanghai deepened investors' fears that the global economy is rapidly heading for a slowdown.

GBP: The pound fell to its lowest level since June 2020 for a third straight day on Monday against a broadly robust dollar.

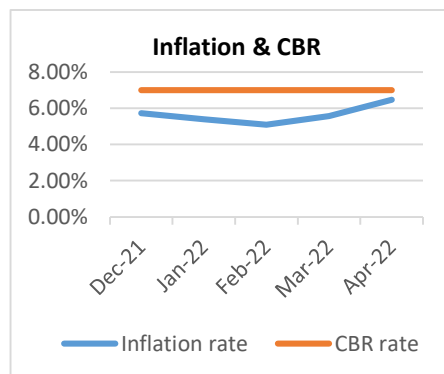
JPY: The dollar steadied against yen on Monday as investors' tilt toward safety of dollar as lockdowns in China, war on the edge of Europe and fear about higher interest rates sent a nervous jolt through markets.

GOLD: Gold prices extended their retreat to fall more than 1% on Monday as the dollar hovered near two-decade highs, dimming the metal's appeal.

OIL: Oil prices sank about 6% on Monday alongside equities, as continued coronavirus lockdowns in China, the top oil importer dampened the situation; Fed worries about the demand outlook.

Market Summary:

	09.05	06.05	05.05	04.05	28.04
Interbank Rate (%)	4.6688	4.6677	4.7637	4.8381	4.8876
NSE 20 Share index	1754.02	1755.57	1766.12	16.030	1800.64
Oil (\$)	105.35	112.60	111.20	111.07	106.18
Gold (\$)	1864.17	1872.47	1878.15	1901.40	1864.98



SOFR Average Rates (%)

Tenure	Rate (%)
SOFR Index	1.04298
30-Day	0.35071
90-Day	0.21150
180-Day	0.13049

Treasury Bills

	Current rate	Previous rate
91-day	7.580%	7.497%
182-day	8.542%	8.458%
364-day	9.840%	9.776%

Deposit Rates (<20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC

Highlights of the Day:

USD: The U.S. dollar reached a new 20-year high on Monday as risk-off sentiment stemming in part from concerns over the Federal Reserve's ability to combat high inflation boosted the greenback's safe-haven appeal.

South Africa's rand fell in early trade on Monday as the U.S. dollar scaled to a two-decade high amid growing concerns over slowing global economic growth and rising interest rates.

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