

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	115.60	118.60
GBP	1.2276	1.2376	141.91	146.78
EUR	1.0484	1.0584	121.20	125.53
JPY	129.43	130.93	0.8829	0.9163
AED	3.49	3.69	31.33	33.98
AUD	0.6907	0.7157	79.84	84.88
ZAR	15.09	16.59	6.97	7.86
UGX	3538	3638	29.83	31.47

Kenya Shilling: The local unit eased slightly against the dollar on Tuesday, hit by unmatched greenback demand from importers and manufacturers.

Money-Market: The overnight rate closing at 4.6599% on a volume of Kes.13.744B compared to 4.6688% on a volume of Kes.19.950B posted in the previous session. In the primary market, the Central Bank of Kenya is offering an opportunity to participate in two papers, seeking to raise KES 60Bn for budgetary support.

Global Trends:

EUR: The euro steadied against the U.S. dollar on Tuesday as aggressive repricing of European Central Bank monetary tightening expectations supported euro. Money markets are currently pricing 92 bps of ECB rate hikes by year-end, from around 95 bps on Monday.

GBP: The British pound edged lower on Tuesday, heading back towards its lowest level in nearly two years on signs that a weakening economy will force the Bank of England to slow its interest-rate hiking cycle.

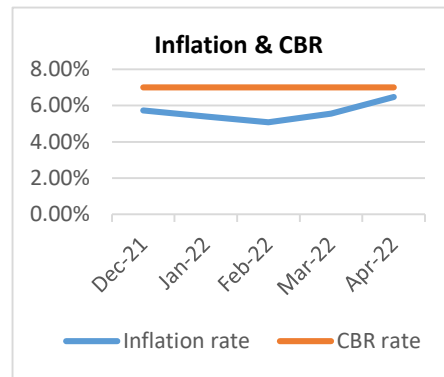
JPY: The dollar edged lower against yen on Tuesday ahead of a key reading on inflation that could provide clues on the Federal Reserve's monetary policy path.

GOLD: Gold prices extended their retreat to fall more than 1% on Monday as the dollar hovered near two-decade highs, dimming the metal's appeal.

OIL: U.S. crude oil price settled below \$100 a barrel on Tuesday to its lowest level in two weeks as the demand outlook was pressured by coronavirus lockdowns in China and growing recession risks, while a strong dollar made crude more expensive for buyers using other currencies.

Market Summary:

	10.05	09.05	06.05	05.05	04.05
Interbank Rate (%)	4.6599	4.6688	4.6677	4.7637	4.8381
NSE 20 Share index	1748.62	1754.02	1755.57	1766.12	16.030
Oil (\$)	104.72	105.35	112.60	111.20	111.07
Gold (\$)	1839.08	1864.17	1872.47	1878.15	1901.40



SOFR Average Rates (%)

Tenure	Rate (%)
SOFR Index	1.04300
30-Day	0.36672
90-Day	0.21961
180-Day	0.13454

Treasury Bills

	Current rate	Previous rate
91-day	7.580%	7.497%
182-day	8.542%	8.458%
364-day	9.840%	9.776%

Deposit Rates (<20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC

Highlights of the Day:

USD: The dollar's run higher, is pausing for now but the overall bearish outlook for EUR/USD, GBP/USD and AUD/USD remains firmly in place. The market's bid for the US dollar remains strong. But as uncertainties recede from mid-year, the trend is expected to reverse. Outstripped

The South African rand gained on Tuesday, helped by a recovery in risk appetite globally after a steep loss on Tuesday.

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