

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	115.60	118.80
GBP	1.2165	1.2265	140.63	145.71
EUR	1.0343	1.0443	119.57	124.06
JPY	127.98	129.48	0.8928	0.9283
AED	3.49	3.69	31.33	34.04
AUD	0.6832	0.6982	78.98	82.95
ZAR	15.52	16.52	7.00	7.65
UGX	3563	3663	29.99	31.69

Kenya Shilling: Kenya's shilling was unchanged against the dollar on Thursday, but was on the back foot as dollar demand from the energy and manufacturing sectors outstripped supply.

Money-Market: The overnight rate closed at 4.6388% on a volume of Kes.6.450B compared to 4.7321% on a volume of Kes.12.150B posted in the previous session.

Global Trends:

EUR: The euro declined against the U.S. dollar on Thursday as intensifying global risk aversion over war, inflation and diminishing economic growth prospects sent investors scrambling into the safe-haven dollar.

GBP: Sterling fell to a fresh two-year low versus a strengthening U.S. dollar on Thursday after a swing of economic data pointed to the weakening of the economy.

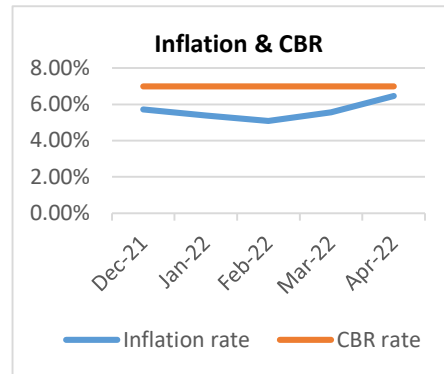
JPY: The dollar steadied against yen on Thursday as concerns persisted that central bank actions to drive down high inflation would crimp global economic growth, boosting the safe-haven appeal for dollar.

GOLD: Gold and other precious metals dropped on Thursday, with palladium shedding more than 8%, as investors flocked to the dollar driven by bets the U.S. Federal Reserve will stick to aggressive rate hikes.

OIL: Oil prices settled mixed on Thursday as supply concerns and geopolitical tension in Europe got the upper hand over the economic fears dogging financial markets as inflation soars.

Market Summary:

	13.05	11.05	10.05	09.05	06.05
Interbank Rate (%)	4.6388	4.7321	4.6599	4.6688	4.6677
NSE 20 Share index	1733.89	1754.47	1748.62	1754.02	1755.57
Oil (\$)	109.33	106.30	104.72	105.35	112.60
Gold (\$)	1827.83	1851.32	1839.08	1864.17	1872.47



SOFR Average Rates (%)

Tenure	Rate (%)
SOFR Index	1.04305
30-Day	0.39873
90-Day	0.23596
180-Day	0.14266

Treasury Bills

	Current rate	Previous rate
91-day	7.683%	7.580%
182-day	8.722%	8.542%
364-day	9.860%	9.840%

Deposit Rates (<20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC

Highlights of the Day:

USD: The US Dollar is continuing to enjoy modest gains over its rivals as risk-off flows bolsters demand for the safe-haven currency. This upside in USD exchange rates also comes after yesterday's CPI release showed US inflation slowed to 8.3% for the month of April after a 41-year high of 8.5% the previous month, but still printing less than the 8.1% market forecast.

Emerging market currencies slipped on Thursday as the greenback hit its highest level in two decades after hotter U.S. inflation data, while regional shares tumbled to fresh 22-month lows on pressure from stock markets in India and China.

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