

## Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
<b>USD</b>	-	-	<b>115.60</b>	<b>118.80</b>
<b>GBP</b>	1.2187	1.2287	140.88	145.97
<b>EUR</b>	1.0345	1.0445	119.59	124.09
<b>JPY</b>	127.95	129.45	0.8930	0.9285
<b>AED</b>	3.49	3.69	31.33	34.04
<b>AUD</b>	0.6835	0.7085	79.01	84.17
<b>ZAR</b>	15.73	16.73	6.91	7.55
<b>UGX</b>	3560	3660	29.97	31.66

**Kenya Shilling:** Pressure continues to mount on the shilling exacerbated by rising global crude oil prices on the back of supply constraints and geopolitical pressures at a time when demand pick up despite the easing of COVID-19 restrictions and as economies reopen.

**Money-Market:** The overnight rate closed at 4.4921% on a volume of Kes.19.010B compared to 4.3427% on a volume of Kes.10.320B posted in the previous session.

## Global Trends:

**EUR:** The euro edged higher against dollar on Monday after European Central Bank policymaker Francois Villeroy de Galhau said a weak euro threatened price stability in the currency bloc.

**GBP:** Sterling strengthened against dollar on Monday as traders awaited upcoming UK and U.S. data that may possibly diminish downward pressure on sterling.

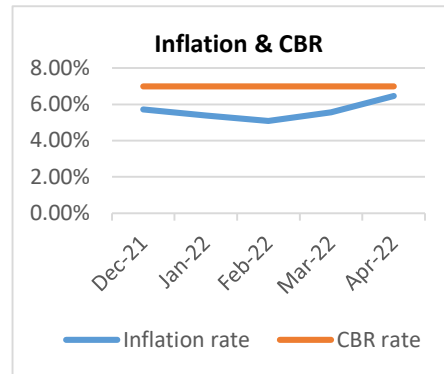
**JPY:** The dollar lost steam against the Japanese yen on Monday after a dismal result from the New York Fed's Empire State manufacturing survey reminded markets of the potential for U.S. economic weakness as investors prepare for Tuesday's retail sales and comments from Fed Chair Jerome Powell.

**GOLD:** Gold rose slightly on Monday as a retreat in U.S. Treasury yields offset headwinds from a relatively firm dollar, which, along with looming interest rate hikes, earlier pushed bullion to a more than three-and-a-half-month low.

**OIL:** Oil prices rose on Monday on optimism that China would see significant demand recovery after positive signs that the country's coronavirus pandemic was receding in the hardest-hit areas.

## Market Summary:

	16.05	13.05	12.05	11.05	10.05
Interbank Rate (%)	4.4921	4.3427	4.6388	4.7321	4.6599
NSE 20 Share index	1744.37	1747.22	1733.89	1754.47	1748.62
Oil (\$)	113.87	109.22	109.33	106.30	104.72
Gold (\$)	1824.92	1807.83	1827.83	1851.32	1839.08



## SOFR Average Rates (%)

Tenure	Rate (%)
SOFR Index	1.04314
30-Day	0.46542
90-Day	0.26886
180-Day	0.15912

## Treasury Bills

	Current rate	Previous rate
91-day	7.683%	7.580%
182-day	8.722%	8.542%
364-day	9.860%	9.840%

## Deposit Rates (&lt;20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC

## Highlights of the Day:

**USD:** The U.S. dollar index was lower on Monday after hitting a 20-year peak last week, with the global economy in focus after weak economic data from China highlighted worries about the prospects for a global slowdown.

It's important to highlight that the risks are towards a stronger dollar and primarily, that's because if you look at the macro economic climate, the fundamentals don't look good. From a risk-off perspective that should still support the dollar against most currencies.

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