

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	116.40	122.20
GBP	1.2457	1.2557	145.00	153.45
EUR	1.0633	1.0733	123.77	131.16
JPY	131.60	133.10	0.8745	0.9286
AED	3.49	3.69	31.54	35.01
AUD	0.7128	0.7328	82.97	89.55
ZAR	14.48	15.98	7.28	8.44
UGX	3710	3810	30.36	32.73

Kenya Shilling: The Shilling was stable on Monday, while a paucity of dollars amid heightened demand from importers and the manufacturing sector sustain pressure on the local unit.

Money-Market: The overnight rate closed at 4.6361% on a volume of Kes.26.670B compared to 4.6749% on a volume of Kes.26.250B posted in the previous session.

Global Trends:

EUR: The euro declined on Monday as risk appetite waned from earlier levels as appeal for safe haven dollar increased ahead of a key reading on inflation later in the week.

GBP: The British pound steadied on Monday after UK PM Johnson won confidence vote, as Expected. British Prime Minister Boris Johnson survived a confidence vote on Monday but a large rebellion in his Conservative Party over the so-called party gate scandal dealt a blow to his authority and leaves him with a struggle to win back support.

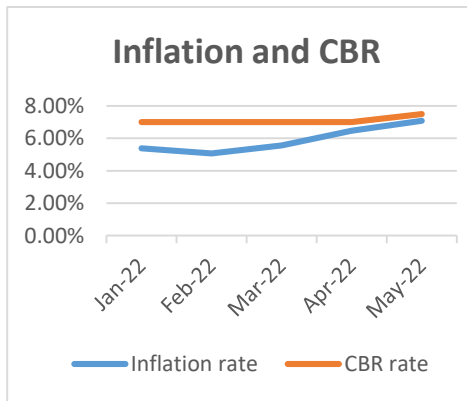
JPY: The dollar strengthened on Monday as yen was on back foot ahead of a busy policy-focused week in which inflation is in the spotlight with a major European Central Bank meeting and U.S. consumer price data scheduled.

GOLD: Gold prices fell on Monday, pressured by an uptick in the U.S. dollar and Treasury yields, as attention turned to U.S. inflation data this week that could strengthen the case for aggressive interest rate hikes by the Federal Reserve.

OIL: Oil prices settled slightly lower after choppy trade on Monday, buoyed by Saudi Arabia raising its July crude prices but amid doubts that a higher output target for OPEC+ oil producers would ease tight supply.

Market Summary:

	06.06	03.06	02.06	31.05	30.05
Interbank Rate (%)	4.6361	4.6749	4.7375	4.7569	4.8398
NSE 20 Share index	1696.18	1699.83	1685.84	1681.80	1688.60
Oil (\$)	120.30	120.47	121.08	114.22	123.48
Gold (\$)	1842.55	1856.32	1868.44	1845.19	1852.02



SOFR Average Rates (%)

Tenure	Rate (%)
SOFR Index	1.04362
30-Day	0.78491
90-Day	0.44046
180-Day	0.24492

Treasury Bills

	Current rate	Previous rate
91-day	7.811%	7.744%
182-day	8.974%	8.901%
364-day	9.935%	9.881%

Deposit Rates (<20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC

Highlights of the Day:

USD: The dollar gained against a basket of major currencies on Monday as risk appetite waned from earlier levels, with U.S. stocks well off their earlier highs to increase the appeal of the safe haven ahead of a key reading on inflation later in the week.

Ahead of the Federal Reserve's policy announcement on June 15, in which the central bank is widely expected to raise rates by 50 basis points, investors will look to Friday's reading on consumer prices for signs of how long the Fed may continue its rate hike path.

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