

**Today's Indicative Exchange Rate for SWIFT transfers:**

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
<b>USD</b>	-	-	<b>117.00</b>	<b>124.40</b>
<b>GBP</b>	1.2247	1.2347	143.29	153.60
<b>EUR</b>	1.0473	1.0573	122.53	131.53
<b>JPY</b>	133.13	134.63	0.8690	0.9344
<b>AED</b>	3.49	3.69	31.71	35.64
<b>AUD</b>	0.6974	0.7174	81.60	89.24
<b>ZAR</b>	14.98	16.48	7.10	8.31
<b>UGX</b>	3717	3817	29.88	32.62

**Kenya Shilling:** The shilling traded flat on Friday with dollar demand by importers barely getting support from lackluster inflows.

**Money-Market:** The overnight rate closed at 5.2169% on a volume of Kes.13.390B compared to 5.2981% on a volume of Kes.5.2981B posted in the previous session.

**Global Trends:**

**EUR:** The euro declined against the dollar on Friday as a slew of interest rate hikes from major central banks fueled worries about a sharp economic slowdown.

**GBP:** Sterling fell on Friday in the face of a strengthening U.S. dollar, with the British currency giving up gains made a day earlier after the Bank of England raised interest rates.

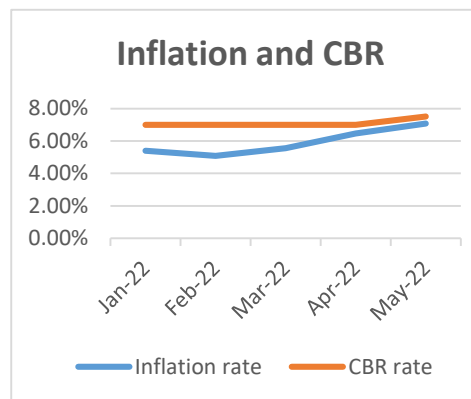
**JPY:** The dollar strengthened against Japanese yen on Friday after the Bank of Japan bucked a wave of tightening and stuck with its ultra-accommodative stance, adding to soaring volatility in currency markets hit by a series of rate hikes this week.

**GOLD:** Gold rose 1% in volatile trade on Thursday as the dollar pulled back sharply on the U.S. central bank's aggressive policy outlook, bringing some of the safe-haven lure back to the metal.

**OIL:** Oil prices tumbled about 6% to a four-week low on Friday on worries that interest rate hikes by major central banks could slow the global economy and cut demand for energy.

**Market Summary:**

	17.06	16.06	15.06	14.06	13.06
<b>Interbank Rate (%)</b>	5.2169	5.2981	5.0863	4.9996	5.0142
<b>NSE 20 Share index</b>	1626.81	1629.62	1629.62	1644.65	1657.24
<b>Oil (\$)</b>	113.40	119.16	119.16	119.07	121.46
<b>Gold (\$)</b>	1834.41	1847.47	1847.47	1830.74	1818.07



**SOFR Average Rates (%)**

Tenure	Rate (%)
<b>SOFR Index</b>	1.04388
<b>30-Day</b>	0.79224
<b>90-Day</b>	0.52756
<b>180-Day</b>	0.29126

**Treasury Bills**

	Current rate	Previous rate
<b>91-day</b>	7.925%	7.866%
<b>182-day</b>	9.096%	9.037%
<b>364-day</b>	9.961%	9.952%

**Deposit Rates (<20M)**

Tenure	Rate
<b>Call</b>	3.00%
<b>1M</b>	5.00%
<b>3M</b>	6.00%
<b>6M</b>	7.00%

*Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC*

**Highlights of the Day:**

**USD:** The greenback's following gain could be linked to the broad chatters of a 1.0% rate hike and hawkish Fed policymakers. However, talks of the US economic slowdown seemed to have probed the greenback bulls. It's worth noting that the receding COVID fears in China and chatters surrounding the US readiness for easing China tariffs are some positives favoring the risk appetite despite major negatives that keep the US dollar on the bull's radar.

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