

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	117.20	125.20
GBP	1.2041	1.2141	141.12	152.01
EUR	1.0377	1.0477	121.62	131.17
JPY	134.13	135.63	0.8641	0.9334
AED	3.49	3.69	31.76	35.87
AUD	0.6758	0.6958	79.20	87.11
ZAR	15.33	16.83	6.96	8.17
UGX	3709	3809	29.62	32.50

Kenya Shilling: Rising global inflation and recoveries in tourism and exports helped to narrow Kenya's current account deficit by 40% in the first three months of the year giving respite to the exchange rate, a report by KNBS showed. Kenya's exports rose 8% as tourism and remittances growth helped to narrow the gap between imports and exports.

Money-Market: The overnight rate closed at 5.5194% on a volume of Kes.14.360Bn compared to 5.3282% on a volume of Kes. 21.110Bn posted in the previous session.

Global Trends:

EUR: The euro declined on Friday as stronger dollar and weaker Euro zone manufacturing data weighed on euro.

GBP: Sterling declined against the dollar on Friday as renewed fears of a global recession coupled with weak UK economic data hit the British currency.

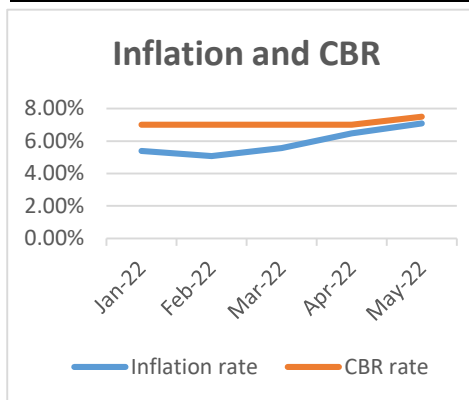
JPY: The dollar declined against the Japanese yen on Friday as pessimism about the global economic outlook boosted demand for the safe haven, Japanese yen.

GOLD: Gold fell on Friday on course for a third straight weekly decline as a firm dollar and looming interest rate hikes soured appetite for the non-yielding asset, while India's increase in bullion import tax also dampened its demand outlook.

OIL: Oil prices rose more than 2% on Friday as supply disruptions in Libya and expected shutdowns in Norway outweighed expectations that an economic slowdown could hurt demand.

Market Summary:

	01.07	30.06	29.06	28.06	27.06
Interbank Rate (%)	5.519	5.3282	5.2118	5.1322	5.1824
NSE 20 Share index	1622.85	1612.89	1600.67	1578.71	1563.68
Oil (\$)	111.81	108.84	116.19	116.59	111.95
Gold (\$)	1812.84	1801.96	1816.91	1820.78	1824.74



SOFR Average Rates (%)

Tenure	Rate (%)
SOFR Index	1.04447
30-Day	1.11248
90-Day	0.71206
180-Day	0.40178

Treasury Bills

	Current rate	Previous rate
91-day	8.097%	8.013%
182-day	9.196%	9.163%
364-day	9.985%	9.974%

Deposit Rates (<20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC

Highlights of the Day:

USD: The dollar kept trade-sensitive currencies pinned near multi-year lows on Monday and the euro was under pressure as investors sought safety due to worries about slowing global growth.

Data on Friday showed euro zone inflation surging to another record, adding to the case for the European Central Bank to raise interest rates this month. Trade is likely to be lightened ahead of the Independence Day holiday in the United States.

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