

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	117.20	125.20
GBP	1.1903	1.2003	139.50	150.28
EUR	1.0210	1.0310	119.66	129.08
JPY	134.42	135.92	0.8623	0.9314
AED	3.49	3.69	31.76	35.87
AUD	0.6745	0.6945	79.05	86.95
ZAR	15.54	17.04	6.88	8.06
UGX	3669	3769	29.31	32.16

Kenya Shilling: The shilling was firm on Tuesday but was threatened by dollar appetite from fuel importers that was not matched by inflows of hard currency.

Money-Market: The overnight rate closed at 5.8152% on a volume of Kes.17.820Bn compared to 5.6069% on a volume of Kes.16.170Bn posted in the previous session.

Global Trends:

EUR: The euro sank to a two-decade low versus the dollar on Tuesday as a jump in natural gas prices reignited worries about the euro zone economy and data showed business growth in the region slowed sharply in June.

GBP: Sterling fell to a two-year low against the dollar on Tuesday as the crisis in British Prime Minister Boris Johnson's government put pressure on a currency already battered by recession fears.

JPY: The dollar rose against Japanese yen on Tuesday as the dollar stood tall as investors awaited non-farm payroll data later in the week.

GOLD: Gold lost more than 2% on Tuesday to sink further below the \$1,800 support level as a sharp rally in the dollar and rising interest rates sapped appetite for the non-yielding asset.

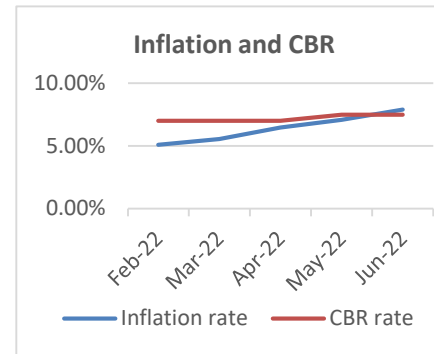
OIL: Oil plummeted about 9% on Tuesday in the biggest daily drop since March on growing fears of a global recession and lockdowns in China that could slash demand.

Market Summary:

	05.07	04.07	01.07	30.06	29.06
Interbank Rate (%)	5.8152	5.6069	5.5194	5.3282	5.2118
NSE 20 Share index	1645.05	1639.75	1622.85	1612.89	1600.67
Oil (\$)	103.59	113.65	111.81	108.84	116.19
Gold (\$)	1764.33	1811.31	1812.84	1801.96	1816.91

SOFR Average Rates (%)

Tenure	Rate (%)
SOFR Index	1.04465
30-Day	1.21022
90-Day	0.76637
180-Day	0.43451



Treasury Bills

	Current rate	Previous rate
91-day	8.097%	8.013%
182-day	9.196%	9.163%
364-day	9.985%	9.974%

Deposit Rates (<20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC

Highlights of the Day:

USD: The BOE cornered the volatility from the fossil fuels and other raw materials prices that might be responsible for economic shocks in the future. No doubt, the soaring price pressures in the global economy have pushed the policymakers from Western central banks on their toes. The policymakers are finding it hard to combat the headwinds from the runaway inflation rate.

The forward release of the Federal Open Market Committee (FOMC) minutes is underpinning the DXY against the risk-perceived currencies. Investors are worried over the fact that the minutes of the June monetary policy meeting will unfold some hawkish concepts for further guidance.

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