

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	117.20	125.20
GBP	1.1972	1.2072	140.31	151.14
EUR	1.0105	1.0205	118.43	127.77
JPY	134.66	136.16	0.8608	0.9297
AED	3.49	3.69	31.76	35.87
AUD	0.6780	0.6980	79.46	87.39
ZAR	15.73	17.23	6.80	7.96
UGX	3710	3810	29.63	32.51

Kenya Shilling: Kenya's shilling was unchanged on Thursday, as hard currency appetite flagged and some offshore investors sought local currency to buy equities. After months of gradual weakening against the dollar, the local unit is expected to hold ground in the coming week as a slowdown in economic activity ahead of the August election reduces dollar demand.

Money-Market: The overnight rate closed at 5.8946% on a volume of Kes.22.250Bn compared to 5.8878% on a volume of Kes.29.700Bn posted in the previous session.

Global Trends:

EUR: The euro hit a fresh two-decade low against the dollar on Thursday as investors grappled with the risks of a recession and a potential pause in interest rate.

GBP: Sterling held on to its gains on Thursday after Boris Johnson said he was quitting as prime minister following a rush of ministerial resignations and calls for him to go.

JPY: The dollar was little changed against Japanese yen on Thursday as investors awaited key U.S. data.

GOLD: Gold rose on Thursday as a pause in the dollar's rally encouraged some investors to snap up bargains after two sessions of heavy losses that sent prices to a nine-month low.

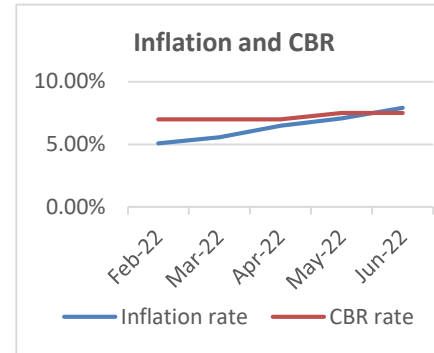
OIL: Oil prices settled sharply higher on Thursday, rebounding from steep losses the previous two sessions, as investors returned their focus to tight supply despite general fears of a potential global recession.

Market Summary:

	08.07	06.07	05.07	04.07	01.07
Interbank Rate (%)	5.8946	5.8878	5.8152	5.6069	5.5194
NSE 20 Share index	1661.31	1649.91	1645.05	1639.75	1622.85
Oil (\$)	105.66	101.18	103.59	113.65	111.81
Gold (\$)	1743.21	1745.00	1764.33	1811.31	1812.84

SOFR Average Rates (%)

Tenure	Rate (%)
SOFR Index	1.04474
30-Day	1.26094
90-Day	0.79398
180-Day	0.45111



Deposit Rates (<20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Treasury Bills

	Current rate	Previous rate
91-day	8.167%	8.097%
182-day	9.253%	9.196%
364-day	9.980%	9.985%

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC

Highlights of the Day:

USD: The US dollar continued its upward momentum yesterday after hawkish FOMC Minutes lifted US bond yields higher across the curve. Recession nerves are also serving the greenback well as haven inflows continue to boost it.

The Ugandan shilling is seen trading weaker on the back of soaring appetite for hard currency from both commercial banks and importers. Tanzania's shilling is likely to face pressure due to stronger demand from energy importers for hard currency to cope with the rising costs of importing fuel.

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