

**Today's Indicative Exchange Rate for SWIFT transfers:**

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	117.40	125.20
GBP	1.1855	1.1955	139.18	149.68
EUR	0.9985	1.0085	117.22	126.26
JPY	136.13	137.63	0.8530	0.9197
AED	3.49	3.69	31.82	35.87
AUD	0.6718	0.6918	78.87	86.61
ZAR	15.99	17.49	6.71	7.83
UGX	3722	3822	29.73	32.56

**Kenya Shilling:** The home unit was steady on Tuesday but is still expected to dwindle due to increased demand for dollars from importers in the manufacturing and energy sectors.

**Money-Market:** The overnight rate closed at 5.7968% on a volume of Kes.19.360Bn compared to 5.9737% on a volume of Kes.17.000Bn posted in the previous session.

**Global Trends:**

**EUR:** The euro held near 20-year lows and nearing parity against the U.S. dollar Tuesday as investors worried that an energy crisis in the region would bring on a recession.

**GBP:** Sterling fell to a fresh two-year low on Tuesday as a broad dollar rally and political uncertainty weighed on sentiment. Boris Johnson's resignation as Prime Minister last week deepened uncertainty over the UK economy, which is already under pressure from near double-digit inflation, the risk of a recession and Brexit.

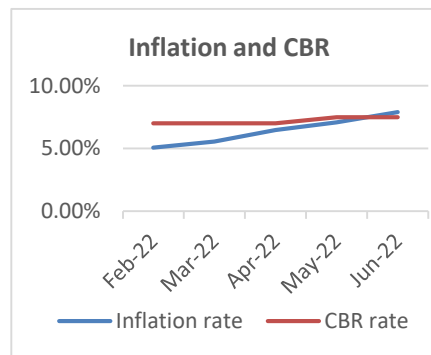
**JPY:** The dollar dipped against the Japanese yen Tuesday as the prospect of further tightening by central banks, renewed COVID outbreaks in China and Europe's energy shortages spooked investors.

**GOLD:** Gold hit a nine-month low on Tuesday, amid pressure from a strong dollar and bets on higher interest rates, as investors braced for a slew of US economic data that could set the pace of monetary tightening.

**OIL:** Oil prices fell below \$100 per barrel in early Asian trading on Wednesday as US inventory data showed buildups in crude oil and refined products amid rising fears of a global economic slowdown.

**Market Summary:**

	12.07	08.07	07.07	06.07	05.07
Interbank Rate (%)	5.7968	5.9737	5.8946	5.8878	5.8152
NSE 20 Share index	1661.31	1661.31	1661.31	1649.91	1645.05
Oil (\$)	99.64	105.42	105.66	101.18	103.59
Gold (\$)	1726.57	1729.55	1743.21	1745.00	1764.33



**SOFR Average Rates (%)**

Tenure	Rate (%)
SOFR Index	1.04496
30-Day	1.39041
90-Day	0.86268
180-Day	0.49237

**Treasury Bills**

	Current rate	Previous rate
91-day	8.167%	8.097%
182-day	9.253%	9.196%
364-day	9.980%	9.985%

**Deposit Rates (<20M)**

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Sources: Bloomberg, FXStreet, Reuters, Global-rates, CBK, EconoTimes, YahooFinance, CNBC

**Highlights of the Day:**

**USD:** US Dollar Index portrays the market's anxiety ahead of the key US inflation data as it seesaws around the highest levels in two decades, marked the previous day. It should, however, be noted that the latest economic projections from the International Monetary Fund (IMF) appear to have renewed the market fears and underpinned the US dollar's safe-haven demand.

The South African Rand tested but then rebounded from important support levels against the U.S. Dollar and Sterling on the charts early this week, and in tandem with a European single currency that had previously traded at parity with the greenback for the first time since December 2002.

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