

Today's Indicative Exchange Rate for SWIFT transfers:

| | Against USD | | Against KES | |
|------------|-------------|--------|---------------|---------------|
| | Bid | Ask | Bid | Ask |
| USD | - | - | 119.00 | 128.00 |
| GBP | 1.1762 | 1.1872 | 139.97 | 151.96 |
| EUR | 0.9912 | 1.0022 | 117.95 | 128.28 |
| JPY | 135.75 | 137.25 | 0.8670 | 0.9429 |
| AED | 3.49 | 3.69 | 32.25 | 36.68 |
| AUD | 0.6912 | 0.7112 | 82.25 | 91.03 |
| ZAR | 15.77 | 17.27 | 6.89 | 8.12 |
| UGX | 3745 | 3845 | 29.26 | 32.31 |

Kenya Shilling: The Shilling was slightly weaker on Thursday, extending a long-running slide on month-end demand for dollars from manufacturers, general goods importers and oil marketers.

Money-Market: The overnight rate closed at 5.0432% on a volume of Kes.16.310Bn compared to 5.0190% on a volume of Kes.23.655Bn posted in the previous session.

Global Trends:

EUR: The euro recovered some ground against the dollar on Thursday as the U.S. currency's recent rally ran out of steam and investors waited to see whether Federal Reserve Chair Jerome Powell would sound a more hawkish tone at a meeting this week.

GBP: Sterling recouped some losses against the dollar on Thursday but was still languishing near a 2-1/2 year low ahead of upcoming speeches by Bank of England and Federal Reserve officials that could determine the near term outlook for the currency.

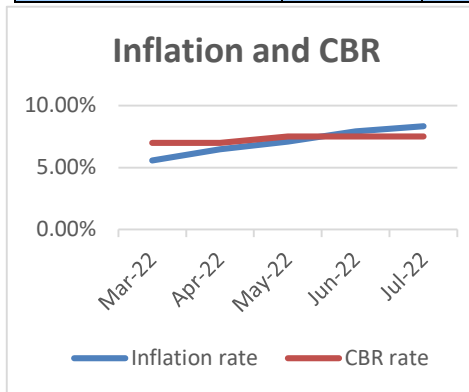
JPY: The dollar dipped against yen on Thursday as the dollar stayed weak, awaiting clues about the pace of U.S. monetary policy tightening from the Jackson Hole symposium.

GOLD: Gold rose on Thursday as the dollar slipped from recent highs, while investors awaited the Jackson Hole symposium for cues on the Federal Reserve's monetary policy.

OIL: Oil prices slumped by about \$2 a barrel on Thursday in volatile trade as investors braced for the possible return to global markets of sanctioned Iranian oil exports and on worries that rising U.S. interest rates would weaken fuel demand.

Market Summary:

| | 25.08 | 24.08 | 23.08 | 22.08 | 19.08 |
|---------------------------|----------|----------|----------|----------|----------|
| Interbank Rate (%) | 5.0432 | 5.0190 | 5.0869 | 5.1093 | 5.2576 |
| NSE 20 Share index | 1,752.11 | 1,758.76 | 1,753.61 | 1,770.46 | 1,779.19 |
| Oil (\$) | 100.21 | 101.81 | 99.75 | 97.13 | 95.44 |
| Gold (\$) | 1,756.23 | 1,756.39 | 1,746.94 | 1,737.11 | 1,745.35 |



SOFR Average Rates (%)

| Tenure | Rate (%) |
|-------------------|----------|
| SOFR Index | 1.04753 |
| 30-Day | 2.23295 |
| 90-Day | 1.58606 |
| 180-Day | 0.97315 |

Treasury Bills

| | Current rate | Previous rate |
|----------------|--------------|---------------|
| 91-day | 8.767% | 8.669% |
| 182-day | 9.532% | 9.492% |
| 364-day | 9.910% | 9.909% |

Deposit Rates (<20M)

| Tenure | Rate |
|-------------|-------|
| Call | 3.00% |
| 1M | 5.00% |
| 3M | 6.00% |
| 6M | 7.00% |

Highlights of the Day:

USD: The dollar held onto recent gains against the euro and sterling on Friday ahead of Federal Reserve Chair Jerome Powell's widely-anticipated speech, which traders hope will offer clues on the U.S. central bank's tightening plans. The euro was at \$0.9966 in early Asian trade, having failed in several attempts this week to break back above parity against the dollar. It fell below that psychologically important level on Monday.

The German economy expanded by the faintest of margins in the second quarter of the year, according to official figures released by Destatis. Final figures showed the German economy expanded by 0.1% in Q2, compared to forecasts of 0%, while annualized numbers show the economy growing by 1.7%.

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