

FAMILY BANK LIMITED

UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30 JUNE 2022

STATEMENT OF FINANCIAL POSITION		BANK			GROUP		
	30-Jun-21 Un-Audited Shs.' 000	31-Dec-21 Audited Shs.' 000	31-Mar-22 Un-Audited Shs.' 000	30-Jun-22 Un-Audited Shs.' 000	30-Jun-21 Un-Audited Shs.' 000	31-Dec-21 Audited Shs.' 000	30-Jun-22 Un-Audited Shs.' 000
A ASSETS							
1 Cash (both Local & Foreign)	3,729,226	3,960,569	3,859,903	4,120,458	3,729,226	3,960,569	4,120,458
2 Balances with Central Bank of Kenya	4,758,104	4,252,348	5,320,598	7,540,542	4,758,104	4,252,348	7,540,542
3 Kenya Government & other Securities held for dealing purposes	-	-	-	-	-	-	-
4 Financial Assets at Fair Value through Profit & Loss	-	-	-	-	-	-	-
5 Investment Securities:	-	-	-	-	-	-	-
(i) Held to Maturity:	-	-	-	-	-	-	-
(a) Kenya Government Securities	8,911,511	13,573,762	14,913,132	9,118,828	8,911,511	13,584,768	9,129,590
(b) Other Securities	-	-	-	-	-	-	-
(ii) Available for Sale:	-	-	-	-	-	-	-
(a) Kenya Government Securities	10,453,100	11,115,877	11,011,226	15,761,419	10,453,100	11,115,877	15,761,419
(b) Other Securities	-	-	-	-	-	-	-
6 Deposits and balances due from local banking institutions	940,049	1,132,819	6,546,426	2,948,819	940,049	1,132,819	2,948,819
7 Deposits and balances due from banking institutions abroad	632,456	3,154,408	571,684	16,16,438	632,456	3,154,408	16,16,438
8 Tax recoverable	-	-	-	41,085	-	11,476	45,644
9 Loans and advances to customers (net)	63,398,746	66,901,824	72,605,171	75,602,456	63,398,746	66,901,824	75,602,456
10 Balances due from Banking Institutions in the Group	-	-	-	-	-	-	-
11 Investments in associates	-	-	-	-	-	-	-
12 Investments in subsidiary companies	10,000	10,000	10,000	10,000	-	-	-
13 Investments in joint ventures	-	-	-	-	-	-	-
14 Investment properties	23,400	23,400	23,400	23,400	23,400	23,400	23,400
15 Property and equipment	3,309,283	2,980,793	2,843,355	2,785,259	3,310,772	2,981,384	2,785,608
16 Prepaid lease rentals	134,872	132,553	131,394	130,235	134,872	132,553	130,235
17 Intangible assets	379,384	315,250	369,368	365,841	401,347	326,111	374,599
18 Deferred tax asset	1,552,679	1,805,110	1,805,110	1,805,110	1,552,679	1,805,110	1,805,110
19 Retirement benefit asset	-	-	-	-	-	-	-
20 Other assets	1,768,738	2,324,352	2,189,404	2,370,445	1,805,929	2,362,488	2,418,731
TOTAL ASSETS	100,001,548	111,683,065	122,200,171	124,240,335	100,063,667	111,736,995	124,303,049
B LIABILITIES							
21 Balances due to Central Bank of Kenya	-	-	1,996,640	2,795,434	-	-	2,795,434
22 Customer deposits	76,403,796	82,430,538	90,025,914	91,305,675	76,004,267	81,911,523	90,739,149
23 Deposits and balances due to local banking institutions	328,201	2,281,200	2,363,138	2,953,019	328,201	2,281,200	2,953,019
24 Deposits and balances due to foreign banking institutions	-	-	-	-	-	-	-
25 Other money market deposits	-	-	-	-	-	-	-
26 Borrowed funds	5,886,239	8,241,794	9,533,007	9,512,208	5,886,239	8,241,794	9,512,208
27 Balances due to Banking Institutions Group Companies	-	-	-	-	-	-	-
28 Tax payable	274,840	263,147	562,008	-	274,840	263,148	-
29 Dividends payable	5,161	4,845	4,623	86,549	5,161	4,845	86,549
30 Deferred tax liability	-	-	-	-	1,126	761	761
31 Retirement benefit liability	-	-	-	-	-	-	-
32 Other liabilities	2,930,275	3,297,260	1,945,853	2,664,862	3,022,238	3,441,378	2,984,742
TOTAL LIABILITIES	85,828,512	96,518,784	106,431,183	109,317,747	85,522,072	96,144,649	109,071,862
C SHAREHOLDERS' FUNDS							
33 Paid up / Assigned capital	1,287,108	1,287,108	1,287,108	1,287,108	1,287,108	1,287,108	1,287,108
34 Share premium	5,874,662	5,874,662	5,874,662	5,874,662	5,874,662	5,874,662	5,874,662
35 Revaluation reserves	176,942	92,086	13,534	(610,892)	176,942	92,086	(610,892)
36 Retained Earnings	6,834,324	6,453,626	7,506,046	8,297,210	7,202,883	6,881,691	8,605,809
37 Statutory loan reserves	-	369,161	-	74,500	-	369,161	74,500
38 Other Reserves	-	-	-	-	-	-	-
39 Proposed dividends	-	1,087,638	1,087,638	-	-	1,087,638	-
40 Capital grants	-	-	-	-	-	-	-
TOTAL SHAREHOLDERS' FUNDS	14,173,036	15,164,281	15,768,988	14,922,588	14,541,595	15,592,346	15,231,187
41 Minority Interest	-	-	-	-	-	-	-
TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	100,001,548	111,683,065	122,200,171	124,240,335	100,063,667	111,736,995	124,303,049

STATEMENT OF COMPREHENSIVE INCOME		BANK			GROUP		
	30-Jun-21 Un-Audited Shs.' 000	31-Dec-21 Audited Shs.' 000	31-Mar-22 Un-Audited Shs.' 000	30-Jun-22 Un-Audited Shs.' 000	30-Jun-21 Un-Audited Shs.' 000	31-Dec-21 Audited Shs.' 000	30-Jun-22 Un-Audited Shs.' 000
INTEREST INCOME							
1 Loans and advances	3,985,302	8,402,188	2,262,115	4,619,536	3,985,302	8,402,188	4,619,536
2 Government securities	949,650	2,337,312	719,199	1,473,979	949,650	2,337,312	1,473,979
3 Deposits and placements with banking institutions	8,463	29,319	16,072	39,764	8,463	29,319	39,764
4 Other Interest Income	-	-	-	-	-	-	-
Total interest income	4,943,415	10,768,819	2,997,386	6,133,279	4,943,415	10,768,819	6,133,279
INTEREST EXPENSE							
5 Customer deposits	1,101,420	2,474,224	706,516	1,528,046	1,087,331	2,442,127	1,506,422
6 Deposits and placement from banking institutions	41,728	95,563	65,641	145,935	41,728	95,563	145,935
7 Other interest expenses	124,258	468,657	200,658	414,671	124,258	468,657	414,671
Total interest expenses	1,267,406	3,038,444	972,815	2,088,652	1,253,317	3,006,347	2,067,028
NET INTEREST INCOME	3,676,009	7,730,375	2,024,571	4,044,627	3,690,098	7,762,472	4,066,251
OTHER OPERATING INCOME							
8 Fees and commissions on loans and advances	119,602	205,498	28,615	56,639	119,602	205,498	56,639
9 Other fees and commissions	949,124	2,064,042	499,037	1,039,146	949,124	2,064,042	1,039,146
10 Foreign exchange trading income	141,680	297,421	83,002	324,800	141,680	297,421	324,800
11 Dividend Income	-	-	-	200,000	-	-	200,000
12 Other income	190,524	238,040	38,349	95,963	316,390	468,883	230,452
Total non-interest income	1,400,930	2,805,001	649,003	1,716,548	1,526,796	3,035,844	1,851,037
TOTAL OPERATING INCOME	5,076,939	10,535,376	2,673,574	5,761,175	5,216,894	10,798,316	5,917,288
OPERATING EXPENSES							
13 Loan loss provision	614,890	768,184	181,549	358,261	614,890	768,184	358,261
14 Staff costs	1,103,604	2,529,477	696,188	1,432,702	1,125,215	2,579,703	1,458,292
15 Directors' emoluments	51,252	105,417	24,517	58,164	54,352	117,637	60,447
16 Rental charges	305,081	612,080	154,889	308,243	305,081	612,080	308,243
17 Depreciation charge on property and equipment	221,841	428,482	99,911	200,870	224,236	433,241	203,459
18 Amortisation charges	66,775	138,027	33,831	70,641	66,775	138,027	70,641
19 Other operating expenses	1,143,245	2,809,041	506,602	1,147,172	1,149,798	2,812,597	1,155,039
Total operating expenses	3,506,688	7,390,707	1,697,487	3,576,053	3,540,347	7,461,469	3,614,382
Profit Before Tax and Exceptional Items	1,570,251	3,144,669	976,087	2,185,122	1,676,547	3,336,847	2,302,906
20 Exceptional items	-	-	-	-	-	-	-
Profit After Exceptional Items	1,570,251	3,144,669	976,087	2,185,122	1,676,547	3,336,847	2,302,906
21 Current tax	(471,076)	(1,277,555)	(292,826)	(655,537)	(503,514)	(1,337,416)	(690,652)
22 Deferred tax	-	308,163	-	-	-	309,215	-
Profit After Tax and Exceptional Items	1,099,175	2,175,277	683,261	1,529,585	1,173,033	2,308,646	1,612,254
Other Comprehensive Income:							
23 Gains/(Losses) from Translating the Financial Statements of Foreign Operations	-	-	-	-	-	-	-
24 Fair Value changes in Available-for-sale Financial Assets	(10,1482)	(172,561)	(264,890)	(889,316)	(10,1482)	(172,561)	(889,316)
25 Revaluation Surplus on Property, Plant and Equipment	-	-	-	-	-	-	-
26 Share of other Comprehensive Income of Associates	-	-	-	-	-	-	-
27 Income Tax Relating to Components of other Comprehensive Income	-	-	-	-	-	-	-
Other Comprehensive Income for the Year Net of Tax	(10,1482)	(172,561)	(264,890)	(889,316)	(10,1482)	(172,561)	(889,316)
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	997,693	2,002,716	418,371	640,269	1,071,551	2,136,085	722,938
EARNINGS PER SHARE- BASIC & DILUTED	0.78	1.56	0.33	0.50	0.83	1.66	0.56
DIVIDEND PER SHARE- DECLARED	-	0.83	-	-	-	0.83	-

OTHER DISCLOSURES		BANK			
		30-Jun-21 Un-Audited Shs.' 000	31-Dec-21 Audited Shs.' 000	31-Mar-22 Un-Audited Shs.' 000	30-Jun-22 Un-Audited Shs.' 000
1.0 NON-PERFORMING LOANS AND ADVANCES					
1.1 (a) Gross Non-performing loans and advances		10,800,591	11,056,249	11,483,971	11,778,473
1.2 (b) Less Interest in Suspense		1,440,793	1,555,254	1,492,453	1,422,903
1.3 (c) Total Non-Performing Loans and Advances (a-b)		9,359,798	9,500,995	9,991,518	10,355,570
1.4 (d) Less Loan Loss Provision		4,658,269	4,707,934	4,310,234	4,725,884
1.5 (e) Net Non-Performing Loans and Advances(c-d)		4,701,529	4,793,061	5,681,284	5,629,686
1.6 (f) Discounted Value of Securities		4,195,968	4,106,208	4,844,302	4,891,537
1.7 (g) Net NPLs Exposure (e-f)		505,561	686,853	836,982	738,149
2.0 INSIDER LOANS AND ADVANCES					
2.1 (a) Directors, Shareholders and Associates		1,651,034	1,648,634	4,218,953	4,245,466
2.2 (b) Employees		1,148,755	1,230,908	1,263,382	1,330,861
2.3 (c) Total Insider Loans and Advances and other facilities		2,799,789	2,879,542	5,482,335	5,576,327
3.0 OFF-BALANCE SHEET ITEMS					
3.1 (a) Letters of credit, guarantees, acceptances		9,877,659	8,585,144	9,135,672	9,289,696
3.2 (b) Forwards Swaps & Options		1,111,322	893,233	581,067	4,848
3.3 (c) Other contingent liabilities		267,445	266,071	282,220	283,293
3.4 (d) Total Contingent Liabilities		11,256,426	9,744,448	9,998,959	9,577,837
4.0 CAPITAL STRENGTH					
4.1 (a) Core capital		13,022,485	12,984,932	13,839,234	14,260,248
4.2 (b) Minimum Statutory Capital		10,000,000	10,000,000	10,000,000	10,000,000
4.3 (c) Excess (a-b)		12,022,485	11,984,932	12,839,234	13,260,248
4.4 (d) Supplementary Capital		4,000,000	4,369,161	4,000,000	4,074,500
4.5 (e) Total Capital (a+d)		17,022,485	17,354,093	17,839,234	18,334,748
4.6 (f) Total risk weighted assets		80,722,556	83,080,132	90,683,633	92,679,310
4.7 (g) Core Capital/ Total deposits Liabilities		17.0%	15.8%	15.4%	15.6%
4.8 (h) Minimum statutory Ratio		8.0%	8.0%	8.0%	8.0%
4.9 (i) Excess		9.0%	7.8%	7.4%	7.6%
4.10 (j) Core Capital / Total risk weighted assets		16.1%	15.6%	15.3%	15.4%