

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	119.40	125.90
GBP	1.1513	1.1623	137.47	146.33
EUR	0.9895	1.0005	118.15	125.96
JPY	139.63	141.13	0.8460	0.9017
AED	3.49	3.69	32.36	36.07
AUD	0.6755	0.6955	80.65	87.56
ZAR	16.10	17.60	6.78	7.82
UGX	3768	3868	29.93	32.40

**Kenya Shilling:** The local unit continued on a steady dip against the dollar as the country's forex reserve suffered a significant setback, dipping down to its lowest levels in five years. Standard of living for Kenyans may increase as the economy generally takes a hit.

**Money-Market:** The overnight rate closed at 4.6426% on a volume of Kes.10.535Bn compared to 4.5876% on a volume of Kes.14.020Bn posted in the previous session.

**Global Trends:**

**EUR:** The euro sank below \$0.99 to a new 20-year low on Monday after Russia's halt to gas supplies down its main pipeline to Europe heightened fears about a deepening energy crisis across the region.

**GBP:** Sterling recovered from recent lows on Monday as investors looked ahead to the appointment of Liz Truss as Britain's new prime minister against a deteriorating economic backdrop.

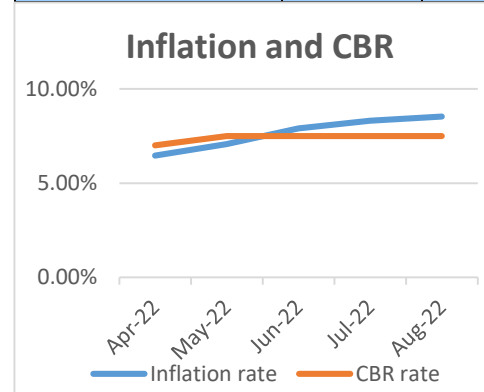
**JPY:** The dollar retreated against yen on Monday as cautious investors focused on the U.S. Federal Reserve's rate-hike path following a mixed jobs data.

**GOLD:** Gold prices held above the key \$1,700 per ounce level on Monday, as hopes that the Federal Reserve might slow the pace of rate increases after mixed U.S. jobs data helped offset pressure from a robust dollar.

**OIL:** Oil prices rose more than 3%, extending gains as OPEC+ producers agreed a small oil production cut to bolster prices.

Market Summary:

	05.09	02.09	01.09	31.08	30.08
Interbank Rate (%)	4.6426	4.5876	4.9048	5.0031	5.1311
NSE 20 Share index	1,771.36	1,763.40	1,758.91	1,751.20	1,750.05
Oil (\$)	95.07	95.21	94.15	95.20	100.29
Gold (\$)	1,715.91	1,710.86	1,699.19	1,703.31	1,725.40



**SOFR Average Rates (%)**

Tenure	Rate (%)
SOFR Index	1.04806
30-Day	2.28437
90-Day	1.71982
180-Day	1.07293

**Treasury Bills**

	Current rate	Previous rate
91-day	8.860%	8.767%
182-day	9.576%	9.532%
364-day	9.876%	9.910%

**Deposit Rates (<20M)**

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

**Highlights of the Day:**

**USD:** The greenback started the week advancing against most major rivals, although a Federal holiday in the US maintained volumes at their lows and major pairs within limited intraday ranges.

On Monday, news agencies reported that Moscow's decision to cut energy to Europe would continue until Western nations lift sanctions imposed after the Ukraine invasion. Germany announced it will keep maintaining two nuclear power plants until April. Uncertainty ahead of the winter is likely to maintain the shared currency on the negative side of the equation.

Treasury Contacts: +254703095721/213151617, Email: treasury@familybank.co.ke  
 Contact: Robert, Steve, Luiza, Justus, Antonina or Manase