

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	119.50	126.00
GBP	1.1453	1.1563	136.86	145.69
EUR	0.9937	1.0047	118.75	126.59
JPY	142.81	144.31	0.8281	0.8823
AED	3.49	3.69	32.38	36.10
AUD	0.6683	0.6883	79.86	86.73
ZAR	16.29	17.79	6.72	7.73
UGX	3763	3863	29.87	32.33

Kenya Shilling: Sustained pressure on the home unit on the back of meagre dollar inflows has undermined the shilling over the last trading sessions.

Money-Market: The overnight rate closed at 4.4572% on a volume of Kes.8.520Bn compared to 4.2969% on a volume of Kes.14.545Bn posted in the previous session.

Global Trends:

EUR: The euro rose against dollar on Wednesday as markets raised their bets on a 75 basis-point rate hike from the European Central Bank when it meets on Thursday.

GBP: Britain's battered pound fell to its lowest level against the U.S. dollar since 1985 on Wednesday, lurching lower as investors dumped British assets in the face of a bleak economic outlook and the soaring dollar.

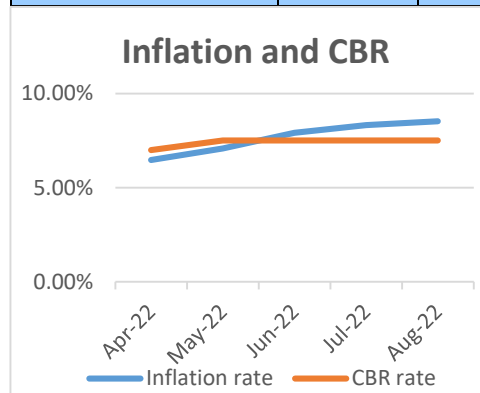
JPY: The dollar surged to a 24-year peak against the yen as Japan's dovish monetary policy contrasted with a relatively stronger U.S. economy and a hawkish Federal Reserve.

GOLD: Gold bounced back on Wednesday helped by the dollar's slight retreat from a two-decade high and as bargain hunters took advantage of recent losses, but the precious metal's outlook was still clouded by prospects of aggressive rate hikes.

OIL: Oil prices settled sharply lower on Wednesday, slumping below levels seen prior to Russia's invasion of Ukraine as downbeat Chinese trade data fed investor worries about recession risks.

Market Summary:

	07.09	06.09	05.09	02.09	01.09
Interbank Rate (%)	4.4572	4.2969	4.6426	4.5876	4.9048
NSE 20 Share index	1,807.36	1,807.36	1,771.36	1,763.40	1,758.91
Oil (\$)	88.71	91.47	95.07	95.21	94.15
Gold (\$)	1,715.66	1,695.26	1,715.91	1,710.86	1,699.19



Deposit Rates (<20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

SOFR Average Rates (%)

Tenure	Rate (%)
SOFR Index	1.04839
30-Day	2.28536
90-Day	1.80440
180-Day	1.13549

Treasury Bills

	Current rate	Previous rate
91-day	8.860%	8.767%
182-day	9.576%	9.532%
364-day	9.876%	9.910%

Highlights of the Day:

USD: US stocks climbed the most in about a month as Treasury yields halted a surge to multiyear highs, with traders sifting through remarks from a slew of Federal Reserve speakers. Oil plunged, easing concern about price pressures that could imperil the central bank's war against inflation.

The European Central Bank will announce its monetary policy decision on Thursday. The ECB is widely anticipated to hike rates by 50 bps when it meets on Thursday, but the focus will be on whether European policymakers are willing to put growth behind taming inflation or not.

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