

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	119.60	126.40
GBP	1.1548	1.1658	138.11	147.36
EUR	1.0024	1.0134	119.89	128.09
JPY	142.22	143.72	0.8322	0.8888
AED	3.49	3.69	32.41	36.22
AUD	0.6780	0.6980	81.09	88.23
ZAR	16.31	17.81	6.72	7.75
UGX	3765	3866	29.79	32.32

Kenya Shilling: Kenya's foreign exchange reserve fell further the week ending September 9th as Central Bank released more dollars in the market to cushion the shilling from further weakening.

Money-Market: The overnight rate closed at 4.0732% on a volume of Kes.15.740Bn compared to 4.1555% on a volume of Kes.17.970Bn posted in the previous session.

Global Trends:

EUR: The euro rose back above parity to a 3-week high against the dollar on Friday following a large rate hike and hawkish comments from the European Central Bank.

GBP: Sterling jumped against the dollar on Friday, as most majors fought back against the greenback's recent strength, capping a volatile week in which the pound hit a 35-year low, Britain saw a new prime minister and Queen Elizabeth passed away.

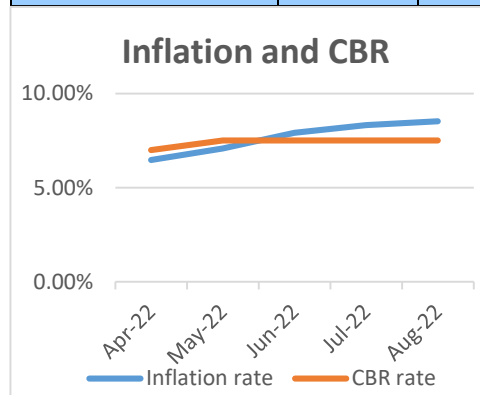
JPY: The dollar declined against yen on Friday as investors consolidated gains after a sharp rise against most currencies, ahead of a U.S. inflation report that could determine the size of the Federal Reserve's rate hike at this month's policy meeting.

GOLD: Gold rose on Friday as the dollar's retreat temporarily seemed to stave off some pressure on the precious metal from prospects of more interest rate hikes.

OIL: Oil prices rose about 4% on Friday, supported by real and threatened cuts to supply, although futures posted a second weekly decline as aggressive interest rate hikes and China's COVID-19 curbs weighed on the demand outlook.

Market Summary:

	09.09	08.09	07.09	06.09	05.09
Interbank Rate (%)	4.0732	4.1555	4.4572	4.2969	4.6426
NSE 20 Share index	1,787.48	1,792.42	1,807.36	1,807.36	1,771.36
Oil (\$)	91.50	89.88	88.71	91.47	95.07
Gold (\$)	1,713.61	1,721.32	1,715.66	1,695.26	1,715.91



SOFR Average Rates (%)

Tenure	Rate (%)
SOFR Index	1.04853
30-Day	2.28503
90-Day	1.83856
180-Day	1.16041

Treasury Bills

	Current rate	Previous rate
91-day	8.910%	8.860%
182-day	9.599%	9.576%
364-day	9.915%	9.876%

Deposit Rates (<20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Highlights of the Day:

USD: Speculators' net long positioning on the US dollar rose in the latest week to its highest since early August, according to calculations by Reuters and US Commodity Futures Trading Commission data released on Friday. A hawkish Federal Reserve that is poised to raise interest rates by another 75 basis points at this month's policy meeting to stamp out inflation has boosted the greenback, propelling it to historic highs against major currencies.

So far this year, the dollar index has gained nearly 14% against a basket of six major currencies.

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