

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	120.00	126.50
GBP	1.0595	1.0705	127.14	135.42
EUR	0.9501	0.9611	114.01	121.58
JPY	143.77	145.27	0.8260	0.8799
AED	3.49	3.69	32.52	36.25
AUD	0.6344	0.6544	76.13	82.78
ZAR	17.15	18.65	6.44	7.38
UGX	3818	3918	30.18	32.65

Kenya Shilling: The shilling recovered after touching fresh lows against the dollar on Tuesday, as hard currency end-month demand from manufacturers and oil importers outstripped supply.

Money-Market: The overnight rate closed at 5.6150% on a volume of Kes.9.620Bn compared to 5.5433% on a volume of Kes.10.440Bn posted in the previous session.

Global Trends:

EUR: The euro edged higher on Tuesday as the dollar paused for breath after recent surge. Markets remain nervous however, after U.S. Federal Reserve officials on Monday said their priority remained controlling domestic inflation.

GBP: The British pound was higher against the dollar on Tuesday, a day after hitting a record low, as the Bank of England and UK Treasury attempted to soothe market concerns after the government announced a raft of unfunded tax cuts.

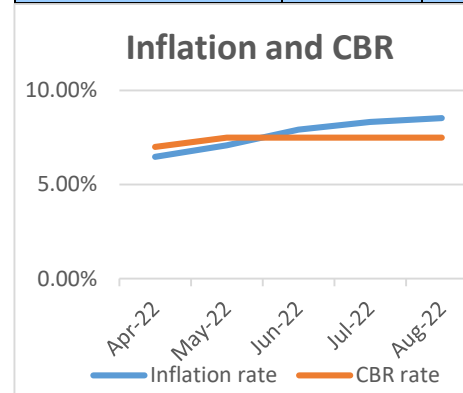
JPY: The dollar steadied against yen on Tuesday as Federal Reserve policymakers talked about more interest rate hikes.

GOLD: Gold prices rebounded from a 2-1/2-year low on Tuesday as a slight pause in the dollar rally helped restore greenback-priced bullion's allure, although risks from looming rate hikes persisted.

OIL: Oil rose about \$2 a barrel on Tuesday from a nine-month low a day earlier, supported by supply curbs in the U.S. Gulf of Mexico ahead of Hurricane Ian and as the U.S. dollar eased from its strongest level in two decades.

Market Summary:

	27.09	26.09	23.09	22.09	21.09
Interbank Rate (%)	5.6150	5.5433	4.6250	4.99	4.0623
NSE 20 Share index	1,723.78	1,747.27	1,746.03	1,737.96	1,739.08
Oil (\$)	85.19	86.25	85.61	89.89	90.11
Gold (\$)	1,623.77	1,628.90	1,637.79	1,669.01	1,661.50



SOFR Average Rates (%)

Tenure	Rate (%)
SOFR Index	1.04982
30-Day	2.39990
90-Day	2.08283
180-Day	1.38576

Treasury Bills

	Current rate	Previous rate
91-day	8.951%	8.950%
182-day	9.625%	9.615%
364-day	9.909%	9.913%

Deposit Rates (<20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Highlights of the Day:

USD: The dollar made little progress in a choppy session on Tuesday while appetites for riskier bets were still weak as Federal Reserve policymakers talked about more interest rate hikes.

Some investors are concerned that the US dollar's meteoric rise is laying the groundwork for a sharp reversal that will sting those who have sought refuge in the US currency in recent months. Soaring US interest rates, a comparatively strong American economy and demand for a safe haven from wild gyrations in asset prices have lured investors to the US dollar, which has gained about 22% against a basket of currencies in the last year.

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