

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	119.75	125.75
GBP	1.1112	1.1222	133.07	141.12
EUR	0.9750	0.9860	116.76	123.99
JPY	143.95	145.45	0.8233	0.8736
AED	3.49	3.69	32.45	36.03
AUD	0.6366	0.6566	76.23	82.57
ZAR	16.97	18.47	6.48	7.41
UGX	3778	3878	30.04	32.38

Kenya Shilling: An increase in interest rates in global markets has made emerging market assets less attractive, with investors coy to lend to the Kenyan government, exposing the new administration to a funding headache. Lackluster dollar inflows balancing unrelenting demand continue to immerse the shilling under pressure.

Money-Market: The overnight rate closed at 5.1145% on a volume of Kes.16.400Bn compared to 5.2032% on a volume of Kes.15.880Bn posted in the previous session. For the fourth consecutive week in September, Treasury Bills in Kenya performed poorly, with a record low performance rate of 38.8% in the last auction of 30 September 2022.

Global Trends:

EUR: The euro edged lower against dollar on Thursday after the release of ECB minutes from last month's meeting that showed policymakers were worried that inflation could get stuck at exceptionally high levels.

GBP: Sterling slipped on Thursday after a sharp drop the previous day, as investors waited for Friday's highly significant U.S. jobs data.

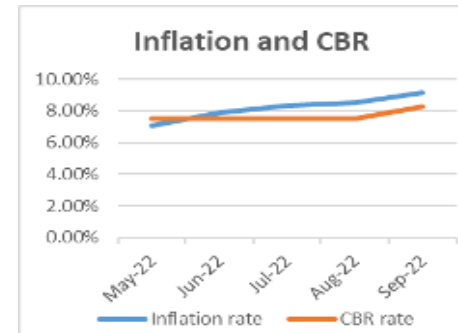
JPY: The dollar strengthened against the Japanese yen on Thursday as investors bet on another strong U.S. non-farm payrolls report that should keep the Federal Reserve on an aggressive tightening path for some time.

GOLD: Gold prices dipped on Thursday, pressured by strength in the dollar and Treasury yields, while investors prepared for U.S. jobs data that could influence the Federal Reserve's monetary policy trajectory.

OIL: Oil prices rose about 1% on Thursday, holding at three-week highs after OPEC+ agreed to tighten global supply with a deal to cut production targets by 2 million barrels per day (bpd), the producers' largest reduction since 2020.

Market Summary:

	06.10	05.10	04.10	03.10	30.09
Interbank Rate (%)	5.1145	5.2032	5.3932	5.6010	5,6775
NSE 20 Share index	1,677.36	1,681.27	1,698.97	1,699.23	1,717.68
Oil (\$)	94.20	93.41	91.51	89.42	87.45
Gold (\$)	1,713.07	1,722.58	1,718.62	1,704.26	1,667.27



Deposit Rates (<20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

SOFR Average Rates (%)

Tenure	Rate (%)
SOFR Index	1.05061
30-Day	2.61200
90-Day	2.23061
180-Day	1.52145

Treasury Bills

	Current rate	Previous rate
91-day	9.036%	8.952%
182-day	9.639%	9.631%
364-day	9.905%	9.905%

Highlights of the Day:

USD: The dollar rose on Thursday, climbing for a second straight session, as investors bet on another strong U.S. non-farm payrolls report that should keep the Federal Reserve on an aggressive tightening path for some time. The contrast between the Fed's tightening and the monetary easing in some Asian economies, such as Japan and China, means the U.S. dollar would be more buoyant and there will be more downward pressure on Asian currencies.

The South African rand weakened on Thursday, as the dollar gained momentum and investors awaited U.S. jobs data on Friday that is expected to provide clues on the Federal Reserve's interest rate trajectory.

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